

Open Mobility Foundation**Operations Report**

To: OMF Board of Directors, Jascha Franklin-Hodge

From: OODF/ Scott McGrath

cc: Cathie Mayo

Date: 12/20/2019

1. Financial Performance for**Nov 30 2019**

	Month of 11/30/2019	YTD Actuals 1/1/2019- 11/30/2019	Fy2019 Forecast YE 12/31/2019	Fy2019 Annual Budget 12/31/2019
REVENUES:				
Membership Revenues: Regulated	\$ -	\$ 300,000	\$ 300,000	\$ 50,000
Membership Revenues: Non Regulated	\$ -	\$ 200,000	\$ 200,000	
Grants & Contributions	\$ -	\$ 160,000	\$ 310,000	\$ 240,000
In Kind Contributions- Member Support	\$ -	\$ -	\$ -	\$ 403,245
TOTAL REVENUES	\$ -	\$ 660,000	\$ 810,000	\$ 693,245
Recognized Membership Revenues : Regulated	\$ 25,000	\$ 100,000	\$ 175,000	\$ 25,000
Recognized Membership Revenues: Non Regulated	\$ 16,667	\$ 150,000	\$ 116,666	\$ -
Other Income: Grants & Contributions	\$ -	\$ 160,000	\$ 310,000	\$ 643,245
Other Income:	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 41,667	\$ 410,000	\$ 601,666	\$ 668,245
EXPENSES:				
Core Services: Salaries/Compensation (ED Only)	\$ 19,476	\$ 101,331	\$ 120,807	\$ 124,998
Core Services: Salaries/Compensation (Other)	\$ -	\$ -	\$ 8,800	\$ 252,385
Marketing Expenses	\$ 3,633	\$ 13,067	\$ 14,170	\$ 149,360
Operations	\$ 58	\$ 9,510	\$ 14,840	\$ 1,500
Host Admin Fee	\$ 4,400	\$ 26,167	\$ 31,567	\$ 25,000
TOTAL EXPENSES	\$ 27,568	\$ 150,075	\$ 190,183	\$ 553,243
NET INCOME	\$ 14,099	\$ 259,925	\$ 411,484	\$ 115,002

2. Cash Flow

11/30/2019

Operating Activities

Net Income	14,099
Inc/(Dec) in A/R Revenues	-
Inc (Dec) in OODF Admin Fee Accrual	4,400
Inc/(Dec) in A/P	2,837
Inc/(Dec) in Accrued expenses	-
Inc (Dec) Def Liabilities	(41,667)
Inc (Dec) Intercompany	-
Net Change in Cash for Period	(20,331)
Net Change in Cash for Period	(20,331)
Cash at Beginning of Period	232,315
Cash at End of Period	211,984

3. Balance Sheet

11/30/2019

Cash	\$ 211,984
Accounts Receivables	\$ 275,000
Prepaid Host Admin Fees	\$ 26,633
Prepaid Expenses	\$ -
Intercompany OODF	\$ -
Total Assets	\$ 513,617
Accounts Payable	\$ 3,692
Accrued Expenses	\$ -
Deferred Liability: Regulated	\$ 150,000
Deferred Liability: Non Regulated	\$ 100,000
Total Liabilities	\$ 253,692
Surplus/(Deficit)	\$ 259,925
Total Liabilities & Net Assets	\$ 513,617

4) Cash Vs Deferred Revenue

	% Of Deferred Revenue	% Of Cash on Hand
Total Cash	\$ 211,984	\$ 211,984
Deferred Liabilities	\$ 250,000	
Total Cash vs Def Liab	85%	
Core (non regulated) Cash	\$ 175,000	\$ 175,000
vs Core (non regulated) Deferred Liabilities	\$ 100,000	83%
	175%	
Non Core (Regulated) Cash	\$ (21,685)	\$ (21,685)
vs Non Core (Regulated) Deferred Liabilities	\$ 150,000	-10%
	-14%	
Rockefeller Funds		\$ 58,669
		28%
Grant- Knight		\$ -
Total Cash		\$ 211,984