

OASIS Open Development Foundation

Memo to: Board of Managers

Date: 3/17/2020

From: Scott McGrath

cc: Cathie Mayo

Financial Performance as of February 29, 2020

Statement of Activities	Month			Year to Date			Fy2020 Annual Budget
	Actuals	Budget	Variance	Actuals	Budget	Variance	
REVENUES:							
FaaS Fee Revenue: New	-	-	-	-	-	-	100,000
FaaS Fee Revenue: Existing	-	10,300	(10,300)	7,200	20,900	(13,700)	90,500
Other	-	-	-	-	-	-	-
TOTAL REVENUES	-	10,300	(10,300)	7,200	20,900	(13,700)	190,500
<i>Def Revenue Adjust New</i>							<i>(58,333)</i>
<i>Def Revenue Adjust Renew</i>	<i>6,000</i>	<i>(3,158)</i>	<i>9,158</i>	<i>4,800</i>	<i>(7,475)</i>	<i>12,275</i>	<i>6,925</i>
Recognized Revenues: New	-	-	-	-	-	-	41,667
Recognized Revenues: Existing	6,000	7,142	(1,142)	12,000	13,425	(1,425)	97,425
Other Income	-	-	-	-	-	-	-
TOTAL INCOME	6,000	7,142	(1,142)	12,000	13,425	(1,425)	139,092
EXPENSES:							
Taxes & Filing Fees	369	-	369	369	-	369	-
Consulting: Legal	702	-	702	702	-	702	5,000
Other							
TOTAL EXPENSES	1,071	-	1,071	1,071	-	1,071	5,000
NET INCOME	4,929	7,142	(2,213)	10,929	13,425	(2,496)	134,092

Balance Sheet

2/29/2020

Cash	\$83,454
Accounts Receivables	\$0
Prepaid Expenses	\$0
Intracompany	(\$3,990)
Total Assets	\$79,464
Accounts Payable	\$1,071
Accrued Expenses	\$0
Deferred Liability	\$28,433
Intracompany	\$0
Total Liabilities	\$29,504
Net Assets	\$39,030
Surplus/(Deficit)	\$10,929
Total Liabilities & Net Assets	\$79,464