

**Operations Report**

Memo to: OODF Board of Manager, Jascha Franklin Hodge

From: Scott McGrath

cc: Cathie Mayo

**1. Financial Performance for March 2020**

Statement of Activities	Month			Year to Date			Fy2020
	Actuals	Budget	Variance	Actuals	Budget	Variance	Annual Budget
<b>REVENUES:</b>							
Membership Revenues: Regulated Associate	\$105,000	\$17,500	\$87,500	\$105,000	\$87,500	\$17,500	\$157,500
Membership Revenues: Regulated Premier	\$0	\$0	\$0	\$0	\$0	\$0	\$118,750
Cancellation Regulated Revenues	-\$125,000	\$0	-\$125,000	-\$125,000	\$0	-\$125,000	
Membership Revenues: Non Regulated Associate	\$0	\$35,000	-\$35,000	\$10,000	\$53,750	-\$43,750	\$333,750
Membership Revenues: Non Regulated Premier	\$0	\$12,500	-\$12,500	\$0	\$25,000	-\$25,000	\$131,250
Cancellation NON Regulated Revenues	-\$12,500	\$0	-\$12,500	-\$12,500	\$0	-\$12,500	
Grants & Contributions	\$0	\$0	\$0	\$80,000	\$160,000	-\$80,000	\$400,000
In Kind Contributions- Member Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>-\$32,500</b>	<b>\$65,000</b>	<b>-\$97,500</b>	<b>\$57,500</b>	<b>\$326,250</b>	<b>-\$268,750</b>	<b>\$1,141,250</b>
Recognized Membership Revenues : Regulated	\$23,333	\$21,875	\$1,458	\$52,500	\$59,792	-\$7,292	\$332,398
Recognized Membership Revenues: Non Regulated	-\$3,333	\$23,229	-\$26,562	\$31,667	\$60,625	-\$28,958	\$336,250
Other Income: Grants & Contributions	\$0	\$0	\$0	\$80,000	\$160,000	-\$80,000	\$400,000
Other Income:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL INCOME</b>	<b>\$20,000</b>	<b>\$45,104</b>	<b>-\$25,104</b>	<b>\$164,167</b>	<b>\$280,417</b>	<b>-\$116,250</b>	<b>\$1,068,648</b>
<b>EXPENSES:</b>							
Core Services: Compensation: Mgt & Ops ( Ex Dir)	\$19,507	\$21,287	-\$1,780	\$60,307	\$63,861	-\$3,554	\$255,444
Core Services: Compensation: Mgt & Ops	\$8,800	\$25,684	-\$16,884	\$26,400	\$68,234	-\$41,834	\$396,218
Non Core: Marketing & Consulting	\$1,400	\$25,500	-\$24,100	\$31,912	\$148,000	-\$116,088	\$350,000
Non Core: Operations	\$51	\$430	-\$379	\$175	\$1,110	-\$935	\$5,700
Non Core: OODF Host Admin Fee	\$6,700	\$8,108	-\$1,408	\$18,700	\$22,598	-\$3,898	\$107,490
<b>TOTAL EXPENSES</b>	<b>\$36,458</b>	<b>\$81,009</b>	<b>-\$44,551</b>	<b>\$137,495</b>	<b>\$303,803</b>	<b>-\$166,308</b>	<b>\$1,114,852</b>
<b>Net Surplus/(Deficit)</b>	<b>-\$16,458</b>	<b>-\$35,905</b>	<b>\$19,447</b>	<b>\$26,672</b>	<b>-\$23,386</b>	<b>\$50,058</b>	<b>-\$46,204</b>

**2. Cash Flow**

	<b>Ending 3/31/2020</b>
<b>Operating Activities</b>	
Net Income	-16,458
Inc/(Dec) in A/R Revenues	32,500
Inc (Dec) in OODF Admin Fee Accrual	-1,700
Inc (Dec) in Other Assets	0
Inc/(Dec) in A/P	13,701
Inc/(Dec) in Accrued expenses	0
Inc (Dec) Def Liabilities	-52,500
Inc (Dec) Intercompany	0
Net Change in Cash for Period	-24,457
Net Change in Cash for Period	-24,457
Cash at Beginning of Period	443,834
<b>Cash at End of Period</b>	<b>419,377</b>

**3. Balance Sheet**

	<b>Ending 3/31/2020</b>
Cash	\$419,377
Accounts Receivables	\$105,000
Prepaid Host Admin Fees	\$30,133
Prepaid Expenses	\$0
Other Assets	\$3,400
Intracompany OODF	\$0
<b>Total Assets</b>	<b>\$557,910</b>
Accounts Payable	\$13,902
Accrued Expenses	\$3,434
Deferred Liability: Regulated	\$125,417
Deferred Liability: Non Regulated	\$49,167
Total Liabilities	\$191,919
Net Assets: Designated: Regulated	\$46,692
Net Assets: Designated: Non Regulated	\$107,867
Net Assets: Restricted: Rockefeller Grant	\$35,760
Net Assets: Restricted: Knight Grant	\$149,000
Surplus/(Deficit) Current Year	\$26,672
Net Assets	\$365,991
<b>Total Liabilities &amp; Net Assets</b>	<b>\$557,910</b>

**4) Cash Balance Details**

Cash: Regulated	\$55,790
Cash: Non Regulated	\$166,700
Cash: Rockefeller Foundation Grant (ED only)	\$58,887
Cash: Knight Foundation Grant (MS)	\$138,000
Total Cash	\$419,377