

OASIS Open Development Foundation
 Foundation-as-a-Service

Memo to: Board of Managers
 From: Scott McGrath
 cc: Cathie Mayo

9/17/2020

Financial Performance as of August 2020

Statement of Activities	Month				Year to Date				FY2020 Forecast Q4	FY2020 Annual Budget
	Actuals	Budget	Variance	% of Budget	Actuals	Budget	Variance	% of Budget		
REVENUES:										
FaaS Fee Revenue: New	-	-	-	0%	-	50,000	(50,000)	0%	-	100,000
FaaS Fee Revenue: Existing (OMF)	-	-	-	0%	74,000	90,500	(16,500)	82%	74,000	90,500
Other: Consulting Revenues	-	-	-	0%	7,075	-	7,075	100%	7,075	-
TOTAL REVENUES	-	-	-	0%	81,075	140,500	(59,425)	58%	81,075	190,500
Recognized Revenues: New	-	4,167	(4,167)		-	12,500	(12,500)			
Recognized Revenues: Existing	7,167	8,542	(1,375)		55,233	63,792	(8,558)		82,900	
Other Income	-	-	-		7,075	-	7,075		4,075	
TOTAL INCOME	7,167	12,708	(5,542)	56%	62,308	76,292	(13,983)	82%	86,975	138,625
EXPENSES:										
OASIS Staff Allocation Accrual	10,908	11,655	(747)	94%	81,610	90,889	(9,279)	90%	133,417	140,435
Taxes & Filing Fees	-	-	-	0%	1,365	3,000	(1,635)	46%	5,000	5,000
Other	-	-	-	0%	102	-	102	100%	-	-
TOTAL EXPENSES	10,908	11,655	(747)	94%	83,077	93,889	(10,812)	88%	138,417	145,435
NET INCOME (after allocations)	(3,742)	1,053	(4,795)		(20,769)	(17,597)	(3,171)		(51,442)	(6,810)

2. Cash Flow	
Operating Activities	
Net Income	\$ (3,742)
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaid Expenses	\$ -
Inc (Dec) Intraorganization receivables	\$ 51,500
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (7,167)
Inc (Dec) Intraorganization liabilities	\$ 10,908
Net Change in Cash for Period	\$ 51,500
Net Change in Cash for Period	\$ 51,500
Cash at Beginning of Period	\$ 61,375
Cash at End of Period	\$ 112,875

3) Balance Sheet

ASSETS	
Cash	\$ 112,875
Accounts Receivables	\$ 4,075
Prepaid Expenses	\$ -
IntraOrganization Receivable	\$ -
Total Assets	\$ 116,950
LIABILITIES & NET ASSETS	
Accounts Payable	\$ -
Deferred Liability	\$ 52,000
IntraOrganization Payable	\$ -
Intraorganization: OASIS Staff Allocation	\$ 82,188
Total Liabilities	\$ 134,188
Net Assets	\$ 3,530
YTD Net Income	\$ (20,769)
YTD Total Net Income	\$ (20,769)
Total Net Assets	\$ (17,239)
Total Liabilities & Net Assets	\$ 116,950