

Open Mobility Foundation

Operations Report

Memo to: OODF Board of Managers, Jascha Franklin Hodge

From: Scott McGrath

cc: Cathie Mayo



1/5/2021

1. Financial Performance for

November 2020

Statement of Activities	Month				Year to Date				Fy2020
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
REVENUES:									
Regulated Members									
Membership Revenues: Premier	\$0	\$0	\$0	0%	\$50,000	\$118,750	-\$68,750	42%	\$118,750
Membership Revenues: Associate	\$0	\$0	\$0	0%	\$105,000	\$157,500	-\$52,500	67%	\$157,500
Member Discounts	\$0	\$0	\$0		-\$12,500	\$0	-\$12,500		\$0
Cancellation of Fees	\$0	\$0	\$0		\$0	\$0	\$0		\$0
Adjustment for Deferred Revenues	\$22,292	\$33,438	-\$11,146		\$90,417	\$22,710	\$67,707		\$56,148
Recognized Membership Revenues : Regulated	\$22,292	\$33,438	-\$11,146	0%	\$232,917	\$298,960	-\$66,043	78%	\$332,398
Non Regulated Members									
Membership Revenues: Premier	\$0	\$0	\$0	0%	\$125,000	\$131,250	-\$6,250	95%	\$131,250
Membership Revenues: Associate	\$10,000	\$17,500	-\$7,500	0%	\$30,000	\$333,750	-\$303,750	9%	\$333,750
Member Discounts	\$0	\$0	\$0		-\$12,500	\$0	-\$12,500		\$0
Cancellation of Fees	\$0	\$0	\$0		-\$12,500	\$0	-\$12,500		\$0
Adjustment for Deferred Revenues	\$2,633	\$21,250	-\$18,617		\$12,917	-\$167,500	\$180,417		-\$128,750
Recognized Membership Revenues: Non Regulated	\$12,633	\$38,750	-\$26,117	33%	\$142,917	\$297,500	-\$154,583	48%	\$336,250
Other Revenues	\$0	\$0	\$0		\$200,000	\$200,000			
Grants & Contributions	\$0	\$0	\$0	0%	\$200,000	\$200,000	\$0	100%	\$200,000
TOTAL INCOME	\$34,924	\$72,188	-\$37,264	48%	\$575,833	\$796,460	-\$220,627	72%	\$868,648
EXPENSES:									
Core Services: Compensation: Mgt & Ops	\$45,137	\$53,671	-\$8,534		\$408,522	\$597,991	-\$189,469		\$651,662
Non Core: Marketing & Consulting	\$310	\$15,000	-\$14,690		\$119,909	\$337,000	-\$217,091		\$350,000
Non Core: Operations	\$76	\$490	-\$414		\$3,596	\$5,210	-\$1,614		\$5,700
Non Core: OODF Host Admin Fee	\$7,167	\$9,742	-\$2,575		\$76,733	\$98,615	-\$21,882		\$96,490
TOTAL EXPENSES	\$52,690	\$78,903	-\$26,213	67%	\$608,761	\$1,038,816	-\$430,055	59%	\$1,103,852
INCREASE/(DECREASE) in NET ASSETS	-\$17,766	-\$6,715	-\$11,051	265%	-\$32,928	-\$242,356	\$209,428	14%	-\$235,204

2. Cash Flow

Operating Activities	11/30/2020
Net Income	-17,766
Inc/(Dec) in A/R Revenues	0
Inc (Dec) in OODF Admin Fee Accrual	7,167
Inc/(Dec) in A/P	-5,886
Inc (Dec) Def Liabilities	-24,924
Inc (Dec) Intercompany	0
Net Change in Cash for Period	-41,409
Net Change in Cash for Period	-41,409
Cash at Beginning of Period	360,485
Cash at End of Period	319,076

3. Balance Sheet Ending on

11/30/2020

Cash	\$319,076
Accounts Receivables	\$103,750
Prepaid Host Admin Fees	\$30,500
Prepaid Expenses	\$0
Other Assets	\$3,400
Intracompany OASIS/OODF Receivable	\$31,250
Total Assets	\$487,976
Accounts Payable	\$234
Intracompany OASIS/OODF Payable	\$0
Accrued Expenses	\$3,434
Deferred Liability: Non Regulated	\$70,417
Deferred Liability: Regulated	\$107,500
Total Liabilities	\$181,584
Net Assets: Designated:Regulated	\$46,692
Net Assets: Designated: Non Regulated	\$107,867
Net Assets: Restricted: Rockefeller Grant	\$35,760
Net Assets: Restricted: Knight Grant	\$149,000
Surplus/(Deficit) Current Year	-\$32,928
Net Assets	\$306,391
Total Liabilities & Net Assets	\$487,976

4) Cash Balance Details

Cash: Regulated	\$39,220
Cash: Non Regulated	\$169,220
Cash: Rockefeller Foundation Grant (ED only)	\$26,348
Cash: Knight Foundation Grant (MS)	\$84,287
Total Cash	\$319,076