

Memo to: Board of Managers

From: Scott McGrath

cc: Cathie Mayo

3/18/2021

Financial Performance as of

February 28, 2021

Statement of Activities	Month				Year to Date				Fy2021 Annual Budget
	Actuals	Budget	Variance	% of Budget	Actuals	Budget	Variance	% of Budget	
REVENUES:									
FaaS Fee Revenue: New	-	-	-	0%	-	-	-	0%	-
FaaS Fee Revenue: Existing (OMF)	-	-	-	0%	-	-	-	0%	50,000
Other: Consulting Revenues	-	-	-	0%	-	-	-	0%	-
TOTAL REVENUES	-	-	-	0%	-	-	-	0%	50,000
<i>Def Revenue Adjust New</i>	-	-	-		-	-	-		
<i>Def Revenue Adjust Renew</i>	5,567	5,567	-		11,133	11,133	(0)		3,500
Recognized Revenues: New	-	-	-		-	-	-		-
Recognized Revenues: Existing	5,567	5,567	-		11,133	11,133	(0)		53,500
Other Income	-	-	-		-	-	-		-
TOTAL INCOME	5,567	5,567	-	100%	11,133	11,133	(0)	100%	53,500
EXPENSES:									
OASIS Staff Allocation Accrual	2,169	2,169	-	100%	4,354	4,354	-	100%	24,024
Taxes & Filing Fees	155	-	155	100%	155	-	155	100%	2,500
Other	50	50	-	100%	100	100	-	100%	-
TOTAL EXPENSES	2,374	2,219	155	107%	4,609	4,454	155	103%	26,524
NET INCOME (after allocations)	3,192	3,348	(155)		6,524	6,679	(155)		26,976
					6,544	6,679			

2. Cash Flow

2/28/2021

Operating Activities

Net Income	\$ 3,192
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaid Expenses	\$ -
Inc (Dec) Intraorganization receivables	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (5,567)
Inc (Dec) Intraorganization liabilities	\$ 2,189
Net Change in Cash for Period	\$ (185)
Net Change in Cash for Period	\$ (185)
Cash at Beginning of Period	\$ 2,531
Cash at End of Period	\$ 2,346

3) Balance Sheet

2/28/2021

ASSETS

Cash	\$ 2,346
Accounts Receivables	\$ -
Prepaid Expenses	\$ 100
IntraOrganization Receivable	\$ 37,676
Total Assets	\$ 40,122
LIABILITIES & NET ASSETS	
Accounts Payable	\$ -
Deferred Liability	\$ 13,200
IntraOrganization Payable	\$ -
Intraorganization: OASIS Staff Allocation	\$ 14,972
Total Liabilities	\$ 28,172
Net Assets	\$ 5,426
YTD Net Income	\$ 6,524
YTD Total Net Income	\$ 6,524
Total Net Assets	\$ 11,950
Total Liabilities & Net Assets	\$ 40,122