

Memo to: Board of Managers

From: Scott McGrath

cc: Cathie Mayo

Financial Performance as of

April 30, 2021

5/14/2021

Statement of Activities	Month				Year to Date				FY2021 Annual Budget
	Actuals	Budget	Variance	% of Budget	Actuals	Budget	Variance	% of Budget	
REVENUES:									
FaaS Fee Revenue: New	-	-	-	0%	-	-	-	0%	-
FaaS Fee Revenue: Existing (OMF)	-	-	-	0%	-	-	-	0%	50,000
Other: Consulting Revenues	-	-	-	0%	-	-	-	0%	-
TOTAL REVENUES	-	-	-	0%	-	-	-	0%	50,000
Recognized Revenues: New	-	-	-		-	-	-		-
Recognized Revenues: Existing	4,167	4,167	-		20,167	20,167	(0)		53,500
Other Income	-	-	-		-	-	-		-
TOTAL INCOME	4,167	4,167	-	100%	20,167	20,167	(0)	100%	53,500
EXPENSES:									
OASIS Staff Allocation Accrual	2,137	2,137	-	100%	8,644	8,644	-	100%	24,024
Taxes & Filing Fees	25	-	25	100%	180	225	(45)	80%	2,500
Domain/Hosting	-	-	-	0%	47	200	(153)	23%	-
Other	50	50	-	100%	200	200	-	100%	-
TOTAL EXPENSES	2,212	2,187	25	101%	9,071	9,269	(198)	98%	26,524
NET INCOME (after allocations)	1,955	1,980	(25)		11,096	10,897	198		26,976

2. Cash Flow

4/30/2021

Operating Activities

Net Income	\$ 1,955
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaid Expenses	\$ -
Inc (Dec) Intraorganization receivables	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (4,167)
Inc (Dec) Intraorganization liabilities	\$ 52,137
Net Change in Cash for Period	\$ 49,925
Net Change in Cash for Period	\$ 49,925
Cash at Beginning of Period	\$ 17,284
Cash at End of Period	\$ 67,209

3) Balance Sheet

4/30/2021

ASSETS

Cash	\$ 67,209
Accounts Receivables	\$ -
Prepaid Expenses	\$ 100
IntraOrganization Receivable	\$ 37,676
Total Assets	\$ 104,985
LIABILITIES & NET ASSETS	
Accounts Payable	\$ 15,055
Deferred Liability	\$ 4,167
IntraOrganization (Samvera)	\$ 50,000
Intraorganization: OASIS Staff Allocation	\$ 19,242
Total Liabilities	\$ 88,463
Net Assets	\$ 5,426
YTD Net Income	\$ 11,096
YTD Total Net Income	\$ 11,096
Total Net Assets	\$ 16,522
Total Liabilities & Net Assets	\$ 104,985