

OASIS Open Development Foundation
 Operations Report
 Memo to: OODF Board of Managers. Guy Martin
 From: Scott McGrath
 cc: Cathie Mayo

Financial Performance as of

June 30, 2021

7/19/2021

Statement of Activities	Month				YTD				FY2021		FY2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast	H2	Annual Budget
REVENUES:											
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ -	\$ 50,000	100%	\$ 50,000		\$ -
Existing Foundation FaaS Revenues	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000		\$ 50,000
Foundation Revenues	\$ 50,000	\$ 50,000	\$ -	100%	\$ 100,000	\$ 50,000	\$ 50,000	200%	\$ 100,000		\$ 50,000
Adjustment for Deferred Revenues	\$ (41,667)	\$ (45,833)	\$ 4,167	91%	\$ (59,000)	\$ (21,500)	\$ (37,500)	274%	\$ (9,000)		\$ 3,500
Total Recognized Income	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 41,000	\$ 28,500	\$ 12,500	144%	\$ 91,000		\$ 53,500
Other Revenues											
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -		\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -		\$ -
TOTAL INCOME	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 41,000	\$ 28,500	\$ 12,500	144%	\$ 91,000		\$ 53,500
EXPENSES:											
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -		\$ -
OASIS Staff Support Services	\$ 8,000	\$ 2,105	\$ 5,895	380%	\$ 36,000	\$ 12,871	\$ 23,129	280%	\$ 84,000		\$ 24,024
Taxes & Filing Fees	\$ -	\$ 1,365	\$ (1,365)	0%	\$ 480	\$ 1,365	\$ (885)	35%	\$ 1,365		\$ 1,365
Domain Registrations and Hosting	\$ -	\$ 110	\$ (110)	0%	\$ 47	\$ 110	\$ (63)	42%	\$ 110		\$ 110
OODF Operating Expenses	\$ 50	\$ 50	\$ -	100%	\$ 456	\$ 725	\$ (269)	63%	\$ 1,375		\$ 1,025
TOTAL EXPENSES	\$ 8,050	\$ 3,630	\$ 4,420	222%	\$ 36,983	\$ 15,071	\$ 21,912	245%	\$ 86,850		\$ 26,524
Surplus/(Deficit) in NET ASSETS	\$ 283	\$ 536	\$ (253)	53%	\$ 4,017	\$ 13,429	\$ (9,412)	30%	\$ 4,150		\$ 26,976

OODF Cash Flow 6/30/2021

Operating Activities	
Net Income	\$ 283
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaids	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ (45,653)
Inc (Dec) Def Liabilities	\$ 41,667
Inc (Dec) InterCompany	\$ 37,676
Net Change in Cash for Period	\$ 33,974
Net Change in Cash for Period	\$ 33,974
Cash at Beginning of Period	\$ 66,214
Cash at End of Period	\$ 100,188

3. Balance Sheet Ending on 6/30/2021

Cash: Enterprise Bank	\$ 100,188
Accounts Receivables	\$ -
Other Assets	\$ 100
Intercompany	\$ -
Total Assets	\$ 100,288
Accounts Payable	\$ 7,511
Deferred Liabilities:	\$ 83,333
Intercompany	\$ -
Total Liabilities	\$ 90,844
Net Assets	\$ 5,426
Surplus/(Deficit)	\$ 4,017
Total Liabilities & Net Assets	\$ 100,288

4) Analysis

Cash on Hand	\$ 100,188
Forecast Operating Expenses	\$ 24,839
% of Funds on Hand	403%
# of Months Operating Cash	12.10

Cash vs Deferred Liability

Cash on Hand	\$ 100,188
Deferred Liability	\$ 83,333
Cash vs Deferred Liability % (min target 100%)	120%