

Open Mobility Foundation



Operations Report

Memo to: OODF Board of Managers, Jascha Franklin Hodge

From: Scott McGrath

cc: Cathie Mayo

Date: 8/15/2021

Financial Performance as of

July 31, 2021

Statement of Activities	Month				YTD				Fy2021	Fy2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast 8/15/2021	Annual Budget
REVENUES:										
Regulated Members										
Membership Fee : Premier (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Membership Fee: Associate (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ 20,000	\$ (20,000)	0%	\$ -	\$ 40,000
Membership Fee : Premier (Renew)	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ 150,000	\$ (100,000)	33%	\$ 50,000	\$ 150,000
Membership Fee: Associate (Renew)	\$ -	\$ -	\$ -	0%	\$ 140,000	\$ 105,000	\$ 35,000	133%	\$ 140,000	\$ 105,000
Adjustment for Deferred Revenues	\$ 15,833	\$ 22,917	\$ (7,083)	69%	\$ (46,875)	\$ (117,708)	\$ 70,833	40%	\$ 32,292	\$ (21,458)
Recognized Revenues : Regulated	\$ 15,833	\$ 22,917	\$ (7,083)	69%	\$ 143,125	\$ 157,292	\$ (14,167)	91%	\$ 222,292	\$ 273,542
Non Regulated Members										
Membership Fee : Premier (New)	\$ -	\$ -	\$ -	0%	\$ 25,000	\$ -	\$ 25,000	100%	\$ 25,000	\$ -
Membership Fee: Associate (New)	\$ -	\$ -	\$ -	0%	\$ 10,000	\$ 20,000	\$ (10,000)	50%	\$ 45,000	\$ 40,000
Membership Fee : Premier (Renew)	\$ -	\$ -	\$ -	0%	\$ 125,000	\$ 125,000	\$ -	100%	\$ 125,000	\$ 125,000
Membership Fee: Associate (Renew)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 27,500	\$ 20,000
Adjustment for Deferred Revenues	\$ 15,000	\$ 13,750	\$ 1,250	109%	\$ (70,625)	\$ (57,292)	\$ (13,333)	123%	\$ (44,582)	\$ (21,875)
Recognized Revenues: Non Regulated	\$ 15,000	\$ 13,750	\$ 1,250	109%	\$ 89,375	\$ 87,708	\$ 417	101%	\$ 177,918	\$ 163,125
Other Revenues										
Grants & Contributions	\$ -	\$ -	\$ -	0%	\$ 40,000	\$ 40,000	\$ -	100%	\$ 40,000	\$ 40,000
TOTAL INCOME	\$ 30,833	\$ 36,667	\$ (5,833)	84%	\$ 272,500	\$ 285,000	\$ (13,750)	96%	\$ 440,210	\$ 476,667
EXPENSES:										
Core Services: Compensation: Mgt & Ops	\$ 29,389	\$ 45,773	\$ (16,384)	64%	\$ 282,209	\$ 320,413	\$ (38,205)	88%	\$ 467,042	\$ 549,280
Non Core: Consulting Expenses	\$ -	\$ 2,000	\$ (2,000)	0%	\$ 1,413	\$ 14,000	\$ (12,587)	10%	\$ 18,913	\$ 24,000
Non Core: Marketing Expenses	\$ 154	\$ 2,059	\$ (1,905)	7%	\$ 791	\$ 6,410	\$ (5,618)	12%	\$ 3,243	\$ 8,702
Non Core: Conf & Travel	\$ -	\$ 2,500	\$ (2,500)	0%	\$ -	\$ 2,500	\$ (2,500)	0%	\$ 11,500	\$ 22,500
Non Core: Operations	\$ 714	\$ 77	\$ 637	933%	\$ 1,339	\$ 536	\$ 804	250%	\$ 2,022	\$ 918
Non Core: OODF Host Admin Fee	\$ 4,167	\$ 4,167	\$ (0)	100%	\$ 32,667	\$ 32,667	\$ (0)	100%	\$ 53,500	\$ 53,500
TOTAL EXPENSES	\$ 34,423	\$ 56,575	\$ (22,152)	61%	\$ 318,418	\$ 376,525	\$ (58,107)	85%	\$ 556,220	\$ 658,900
Increase/(Decrease) in Net Assets	\$ (3,590)	\$ (19,908)	\$ 16,318	18%	\$ (45,918)	\$ (91,525)	\$ 45,607	50%	\$ (116,011)	\$ (182,233)

Notes for July Operations Report:

As of 7/31/2021, the Accounts Receivable balance is \$95,000 which consists of invoices due from Bird, Spin and Vianova.

Salary expenses remain under budget due to the ERC tax credit of \$17,671.60 with the remaining credit of \$3,328.40 to be received by the end of August.

2. OMF Cash Flow**7/31/2021**

Operating Activities	
Net Income	\$ (3,590)
Inc/(Dec) in A/R Revenues	\$ 50,000
Inc (Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc (Dec) in Prepaids	\$ (6,798)
Inc/(Dec) in A/P	\$ 727
Inc/(Dec) in Accrued expenses	\$ -
Inc (Dec) Def Liabilities	\$ (30,833)
Inc (Dec) InterCompany	\$ (0)
Net Change in Cash for Period	\$ 13,672
Net Change in Cash for Period	\$ 13,672
Cash at Beginning of Period	\$ 345,375
Cash at End of Period	\$ 359,048

3. Balance Sheet Ending on**7/31/2021**

Cash	\$ 359,048
Accounts Receivables	\$ 95,000
Prepaid Host Admin Fees	\$ 41,667
Prepaid Expenses	\$ 6,798
Other Assets	\$ 3,400
Intercompany	\$ -
Total Assets	\$ 505,913
Accounts Payable	\$ 953
Accrued Expenses (FTO accruals)	\$ 10,588
Deferred Liabilities: Non Regulated	\$ 129,167
Deferred Liabilities: Regulated	\$ 132,083
Intercompany	\$ (0)
Total Liabilities	\$ 272,791
Net Assets	\$ 279,040
Surplus/(Deficit)	\$ (45,918)
Total Liabilities & Net Assets	\$ 505,913

4) Analysis

	Cash	% Of	Cash
			on Hand
Cash: Regulated	\$ 213,510	59%	
Cash: Non Regulated	\$ 123,947	35%	
Cash: Rockefeller Foundation Gran (Ex Dir)	\$ 13,758	4%	
Cash: Knight Foundation Grant (Member Engagement)	\$ 7,833	2%	
Total Cash	\$ 359,048	100%	

Cash vs Deferred Liability (min target 100%)	Cash	Def Liab	%
Cash: Regulated	\$ 213,510	\$ 132,083	162%
Cash: Non Regulated	\$ 123,947	\$ 129,167	96%
Cash (Regulated & Non Regulated)	\$ 337,457	\$ 261,250	104%

OMF Members

OMF Member Stats	# of Members	Public Members	Premier (Non Public)	Associate (Non Public)
Total Members as of 1/1/2021	41	31	6	4
2021 New Members	10	8	1	1
2021 Non Renewing Members	-1	0	0	-1
2021 Total Members by Category	50	39	7	4

Public (Governmental) Members

		Public Members		
Atlanta Regional Commission (ARC)	#1	X		
Chicago Department of Transportation (CDOT)	#2	X		
City of Austin, Austin Transportation Department (ATD)	#3	X		
City of Bergen, Bergen, Norway	#4	X		
City of Boston	#5	X		
City of Cambridge, Massachusetts (Cambridge)	#6	X		
City of Columbus, Department of Public Service	#7	X		
City of Detroit	#8	X		
City of Kelowna, BC Canada	#9	X		
City of Long Beach	#10	X		
City of Los Angeles, Department of Transportation (LADOT)	#11	X		
City of Miami	#12	X		
City of Minneapolis	#13	X		
City of Omaha Parking & Mobility Division (Park Omaha)	#14	X		
City of Philadelphia Managing Director's Office of Transportation Infrastructure and Sustainability (OTIS)	#15	X		
City of Pittsburgh Department of Mobility and Infrastructure (PGH DOMI)	#16	X		
City of Portland Bureau of Transportation (Portland Bureau of Transportation)	#17	X		
City of San Jose	#18	X		
City of Santa Monica (Santa Monica)	#19	X		
City of Tampa (COT)	#20	X		
Contra Costa Transportation Authority	#21	X		
Denver Regional Council of Government, (DRCOG)	#22	X		
Department of Off-Street Parking of the City of Miami, (Miami Parking Authority)	#23	X		
District of Columbia Department of Transportation (DDOT)	#24	X		
Louisville/Jefferson County Metro Government (Louisville Metro)	#25	X		
Metro, Portland Oregon	#26	X		
Metropolitan Transportation Commission (MTC)	#27	X		
Miami-Dade County- Department of Trans and Public Works (Miami-Dade)	#28	X		
New York City Department of Transportation (NYC DOT)	#29	X		
New York City Taxi and Limousine Commission (NYC TLC)	#30	X		
RISE Research Institutes of Sweden AB (RISE)	#31	X		
San Diego Association of Governments (SANDAG)	#32	X		
San Francisco Municipal Transportation Agency (SFMTA)	#33	X		
Seattle Department of Transportation (SDOT)	#34	X		
Secretaría de Movilidad de Bogotá D.C.	#35	X		
Smart Dublin, Dublin Ireland	#36	X		
Southern California Association of Governments (SCAG)	#37	X		
Stadt Ulm (City of Ulm)	#38	X		
The City and County of Denver - Department of Transportation and Infrastructure (Denver DOTI)	#39	X		

Non Public (Non-Governmental) Members

		Premier (Non Public)	Associate (Non Public)
Automotus	#40		X
Bird Rides Inc.	#41	X	
Blue Systems USA, Inc.	#42	X	
Flow Inc, Coord	#43		X
Ford AV LLC (Ford AV)	#44	X	
Knock Software (dba Ride Report)	#45	X	
Lacuna Technologies, Inc.	#46	X	
Populus Technologies, Inc.	#47	X	
Skinny Labs Inc (dba Spin)	#48	X	
Vianova SAS	#49		X
Waymo LLC	#50		X