

OASIS Open Development Foundation
 Operations Report
 Memo to: OODF Board of Managers. Guy Martin
 From: Scott McGrath
 cc: Cathie Mayo
 Date: 8/19/2021

Financial Performance as of July 31, 2021

Statement of Activities	Month				YTD				Fy2021	Fy2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast H2	Annual Budget
REVENUES:										
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ -	\$ 50,000	100%	\$ 50,000	\$ -
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000	\$ 50,000
Foundation Revenues	\$ -	\$ -	\$ -	0%	\$ 100,000	\$ 50,000	\$ 50,000	200%	\$ 100,000	\$ 50,000
<i>Adjustment for Deferred Revenues</i>	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ (50,667)	\$ (17,333)	\$ (33,333)	292%	\$ (9,000)	\$ 3,500
Total Recognized Income	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 49,333	\$ 32,667	\$ 16,667	151%	\$ 91,000	\$ 53,500
Other Revenues										
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
TOTAL INCOME	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 49,333	\$ 32,667	\$ 16,667	151%	\$ 91,000	\$ 53,500
EXPENSES:										
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
OASIS Staff Support Services	\$ 8,000	\$ 1,880	\$ 6,120	425%	\$ 44,000	\$ 14,751	\$ 29,249	298%	\$ 84,000	\$ 24,024
Taxes & Filing Fees	\$ 1,009	\$ -	\$ 1,009	100%	\$ 1,489	\$ 1,365	\$ 124	109%	\$ 1,365	\$ 1,365
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ 47	\$ 110	\$ (63)	42%	\$ 110	\$ 110
OODF Operating Expenses	\$ 150	\$ 50	\$ 100	300%	\$ 606	\$ 775	\$ (169)	78%	\$ 1,375	\$ 1,025
TOTAL EXPENSES	\$ 9,159	\$ 1,930	\$ 7,229	474%	\$ 46,142	\$ 17,001	\$ 29,140	271%	\$ 86,850	\$ 26,524
Surplus/(Deficit)	\$ (826)	\$ 2,236	\$ (3,062)	-37%	\$ 3,192	\$ 15,666	\$ (12,474)	20%	\$ 4,150	\$ 26,976

2. Cash Flow as of 7/31/2021

Operating Activities	
Net Income	\$ (826)
Inc/(Dec) in Accounts Receivable	\$ -
Inc/(Dec) in Prepaid Expenses	\$ -
Inc/(Dec) in Other Assets	\$ (100)
Inc/(Dec) in Accounts Payable	\$ 8,489
Inc/(Dec) Deferred Liabilities	\$ (8,333)
Inc/(Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ (770)
Net Change in Cash for Period	\$ (770)
Cash at Beginning of Period	\$ 99,418
Cash at End of Period	\$ 98,648

3. Balance Sheet Ending on 7/31/2021

Cash: Enterprise Bank	\$ 99,418
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
Total Assets	\$ 99,618
Accounts Payable	\$ 16,000
Deferred Liabilities:	\$ 75,000
Intercompany	\$ -
Tota Liabilities	\$ 91,000
Net Assets	\$ 5,426
Surplus/(Deficit)	\$ 3,192
Total Liabilities & Net Assets	\$ 99,618

4) Analysis

Cash on Hand	\$	99,418
Forecast Operating Expenses	\$	23,780
% of Funds on Hand		418%
# of Months Operating Cash		12.54

Cash vs Deferred Liability

Cash on Hand	\$	99,418
Deferred Liability	\$	75,000
Cash vs Deferred Liability % (min target 100%)		133%

Accounts Receivable as of 7/31/2021

N/A	\$	-
Accts Rec Trial Balance	\$	-

Accounts Payable as of 7/31/2021

OODF Staff Allocation	\$	16,000.00
Accts Pay Trial Balance	\$	16,000.00