

Samvera Foundation

Operations Report

Memo to:

From: Scott McGrath

cc: Cathie Mayo

Date 10/20/2021



Financial Performance as of

September 2021

Statement of Activities	Month				YTD				Fy2021	Fy2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast 7/31/2021	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits	\$ -	\$ -	\$ -	0%	\$ 186,625	\$ 171,125	\$ 15,500	109%	\$ 186,625	\$ 171,125
Partner Dues: Service Providers	\$ 1,500	\$ -	\$ 1,500	100%	\$ 7,500	\$ -	\$ 7,500	100%	\$ 6,000	\$ -
Total Partner Dues Revenues	\$ 1,500	\$ -	\$ 1,500	100%	\$ 194,125	\$ 171,125	\$ 23,000	113%	\$ 192,625	\$ 171,125
<i>Adjustment for Deferred Revenues</i>	\$ 14,677	\$ 14,260	\$ 417	103%	\$ (145,844)	\$ (128,344)	\$ (17,500)	114%	\$ (96,313)	\$ (85,562)
Total Recognized Income from Dues	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ 48,281	\$ 42,781	\$ 5,500	113%	\$ 96,312	\$ 85,563
Other Revenues										
Asset Transfer/Funds Deposit	\$ 682	\$ -	\$ 682	100%	\$ 337,402	\$ 250,000	\$ 87,402	135%	\$ 336,721	\$ 250,000
TOTAL INCOME	\$ 16,859	\$ 14,260	\$ 2,599	118%	\$ 385,684	\$ 292,781	\$ 92,902	132%	\$ 433,033	\$ 335,563
EXPENSES:										
Salaries, Benefits and Taxes: Community Mgr	\$ 8,589	\$ 8,589	\$ -	100%	\$ 25,768	\$ 25,768	\$ -	100%	\$ 52,093	\$ 51,536
Travel Expense: Commity Mgr	\$ (833)	\$ 417	\$ (1,250)	-200%	\$ -	\$ 1,250	\$ (1,250)	0%	\$ 2,500	\$ 2,500
Marketing: Advertising & Promotions	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 2,000	\$ 2,000
Webiste Hosting/ Google	\$ 1,498	\$ 763	\$ 735	196%	\$ 1,498	\$ 2,289	\$ (791)	65%	\$ 4,578	\$ 4,578
Consulting Expenses	\$ 968	\$ 83	\$ 885	1167%	\$ 3,394	\$ 249	\$ 3,145	1363%	\$ 2,924	\$ 498
Operation Expenses	\$ 38	\$ 30	\$ 8	126%	\$ 278	\$ 90	\$ 188	309%	\$ 420	\$ 180
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 25,000	\$ 12,500	\$ 12,500	200%	\$ 37,500	\$ 25,000
TOTAL EXPENSES	\$ 14,426	\$ 14,049	\$ 378	103%	\$ 55,938	\$ 42,146	\$ 13,792	133%	\$ 102,015	\$ 86,292
INCREASE/(DECREASE) in NET ASSETS	\$ 2,433	\$ 212	\$ 2,221	1149%	\$ 329,746	\$ 250,635	\$ 79,111	132%	\$ 331,017	\$ 249,270

Notes for September Operations Report:

September Revenues include \$1500 for Notch8, bringing the total support to of \$194,125 consist of (30) Partner organizations invoiced for 2021 Samvera Community Support funds.

Additional revenues of \$681.88 were recorded for adjustments of prepaid assets (263.28 of prepaid expense and \$418.60 balance of Emory purchase card)

The accounts receivable balance on Sept 30, 2021 was \$27,918.60, with amounts due from (5) Partners (detail listing attached)

Adjustments were made to expense accounts to reflect actual activity based on Emory purchase report. The remaining balance of \$418.60 on the Emory purchase card will be refunded to Samvera.

A new credit card has been issued to Heather Greer-Klein to maintain current subscriptions plans. Any additional purchases will be authorized by the Samvera Treasurer.

Samvera Foundation has entered into an MOU for the employment transfer of Heather Greer-Klein from Emory to OASIS Open effective 10/1/2021.

2. Cash Flow 9/30/2021

Operating Activities	
Net Income	\$ 2,433
Inc/(Dec) in Accounts Receivable	\$ 22,581
Inc/(Dec) in Prepaid Expenses	\$ 9,006
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ (2,426)
Inc/(Dec) Deferred Dues Liabilities	\$ (14,677)
Inc/(Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ 21,084
Net Change in Cash for Period	\$ 21,084
Cash at Beginning of Period	\$ 401,587
Cash at End of Period	\$ 422,671

3. Balance Sheet Ending on 9/30/2021

Cash	\$ 422,671
Accounts Receivables	\$ 27,919
Prepaid Expenses	\$ (0)
Prepaid Host Admin Fees	\$ 25,000
Intercompany	\$ -
Total Assets	\$ 475,590
Accounts Payable	\$ 0
Deferred Liabilities: Partner Dues	\$ 145,844
Intercompany	\$ (0)
Tota Liabilities	\$ 145,844
Net Assets Beg Balance	\$ -
Surplus/(Deficit)	\$ 329,746
Total Liabilities & Net Assets	\$ 475,590

2021-2022 Smavera Partner Dues

Invoice Date	Inv #	Term	Member	Amount Billed	Amount Collected	Balance Due	Payment Date
4/29/2021	#1023	7/1/2021-6/30/2022	Columbia University	\$ 5,000	\$ 5,000	\$ -	6/15/2021
4/29/2021	#1021	7/1/2021-6/30/2022	Digital Repository of Ireland	\$ 500	\$ 500	\$ -	6/4/2021
4/29/2021	#1001	7/1/2021-6/30/2022	Duke University	\$ 10,000	\$ 10,000	\$ -	6/9/2021
4/29/2021	#1006	7/1/2021-6/30/2022	Emory University	\$ 10,000	\$ 10,000	\$ -	5/28/2021
4/29/2021	#1007	7/1/2021-6/30/2022	Indiana University	\$ 15,000	\$ 15,000	\$ -	7/28/2021
4/29/2021	#1008	7/1/2021-6/30/2022	Lafayette College	\$ 1,000	\$ 1,000	\$ -	5/21/2021
4/29/2021	#1009	7/1/2021-6/30/2022	Northwestern University	\$ 12,000	\$ 12,000	\$ -	5/28/2021
4/29/2021	#1011	7/1/2021-6/30/2022	Penn State University	\$ 10,000	\$ 10,000	\$ -	6/22/2021
4/29/2021	#1002	7/1/2021-6/30/2022	Princeton University Library	\$ 10,000	\$ 10,000	\$ -	6/4/2021
4/29/2021	#1003	7/1/2021-6/30/2022	Stanford University	\$ 10,000	\$ 10,000	\$ -	7/1/2021
4/29/2021	#1017	7/1/2021-6/30/2022	Tufts University	\$ 5,000	\$ 5,000	\$ -	6/9/2021
4/29/2021	#1012	7/1/2021-6/30/2022	University of California, San Diego	\$ 7,500	\$ 7,500	\$ -	8/9/2021
4/29/2021	#1005	7/1/2021-6/30/2022	University of California, Santa Barbara	\$ 5,000	\$ 5,000	\$ -	7/6/2021
4/29/2021	#1014	7/1/2021-6/30/2022	University of Houston	\$ 7,500	\$ 7,500	\$ -	5/19/2021
4/29/2021	#1025	7/1/2021-6/30/2022	University of Michigan	\$ 10,000	\$ 10,000	\$ -	6/9/2021
4/29/2021	#1018	7/1/2021-6/30/2022	University of Oregon	\$ 5,000	\$ 5,000	\$ -	6/22/2021
4/29/2021	#1019	7/1/2021-6/30/2022	Washington University in St Louis	\$ 5,625	\$ 5,625	\$ -	5/21/2021
4/29/2021	#1026	7/1/2021-6/30/2022	WGBH Boston	\$ 2,000	\$ 2,000	\$ -	4/30/2021
7/1/2021	#1028	7/1/2021-6/30/2022	Boston Public Library	\$ 1,500	\$ 1,500	\$ -	9/24/2021
7/8/2021	#1029	7/1/2021-6/30/2022	Cornell University	\$ 10,000	\$ 10,000	\$ -	8/27/2021
4/29/2021	#1024	7/1/2021-6/30/2022	CoSector, University of London	\$ 1,000	\$ 1,000	\$ -	8/23/2021
4/29/2021	#1004	7/1/2021-6/30/2022	Data Curation Experts	\$ 3,000	\$ 3,000	\$ -	9/7/2021
4/29/2021	#1010	7/1/2021-6/30/2022	Oregon State University	\$ 5,000	\$ 5,000	\$ -	9/23/2021
7/1/2021	#1027	7/1/2021-6/30/2022	University of Hull	\$ 5,000	\$ 5,000	\$ -	9/2/2021
4/29/2021	#1015	7/1/2021-6/30/2022	University of Virginia	\$ 10,000	\$ 10,000	\$ -	9/7/2021
4/29/2021	#1020	7/1/2021-6/30/2022	University of Notre Dame	\$ 7,500	\$ -	\$ 7,500	10/13/2021
4/29/2021	#1022	7/1/2021-6/30/2022	Ubiquity Press	\$ 1,000	\$ -	\$ 1,000	
4/29/2021	#1013	7/1/2021-6/30/2022	University of Cincinnati	\$ 7,500	\$ -	\$ 7,500	
4/29/2021	#1016	7/1/2021-6/30/2022	Yale University	\$ 10,000	\$ -	\$ 10,000	
9/22/2021	#1030	9/22/2021-9/22/2022	Notch8	\$ 1,500	\$ -	\$ 1,500	
	#1031	Balance of Funds	Emory University	\$ 419	\$ -	\$ 419	
	Totals			\$ 194,544	\$ 166,625	\$ 27,919	