

Samvera Foundation

Operations Report

Memo to:

From: Scott McGrath

cc: Cathie Mayo

Date 11/17/2021



Financial Performance as of

October 2021

Statement of Activities	Month				YTD				Fy2021	Fy2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast Q4	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits	\$ -	\$ -	\$ -	0%	\$ 186,625	\$ 171,125	\$ 15,500	109%	\$ 186,625	\$ 171,125
Partner Dues: Service Providers	\$ -	\$ -	\$ -	0%	\$ 7,500	\$ -	\$ 7,500	100%	\$ 7,500	\$ -
Total Partner Dues Revenues	\$ -	\$ -	\$ -	0%	\$ 194,125	\$ 171,125	\$ 23,000	113%	\$ 194,125	\$ 171,125
<i>Adjustment for Deferred Revenues</i>	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ (129,667)	\$ (110,500)	\$ (19,167)	117%	\$ (97,313)	\$ (81,979)
Total Recognized Income from Dues	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ 64,458	\$ 60,625	\$ 3,833	106%	\$ 96,812	\$ 89,146
Other Revenues										
Asset Transfer/Funds Deposit	\$ -	\$ -	\$ -	0%	\$ 337,402	\$ 250,000	\$ 87,402	135%	\$ 337,402	\$ 250,000
TOTAL INCOME	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ 401,861	\$ 310,625	\$ 91,236	129%	\$ 434,215	\$ 339,146
EXPENSES:										
Salaries, Benefits and Taxes: Community Mgr	\$ 11,545	\$ 8,589	\$ 2,956	134%	\$ 37,313	\$ 34,358	\$ 2,956	109%	\$ 56,003	\$ 51,536
Travel Expense: Commity Mgr	\$ -	\$ 417	\$ (417)	0%	\$ -	\$ 1,667	\$ (1,667)	0%	\$ 3,000	\$ 2,500
Marketing: Advertising & Promotions	\$ 800	\$ 2,000	\$ (1,200)	40%	\$ 800	\$ 2,000	\$ (1,200)	40%	\$ 800	\$ 2,000
Webiste Hosting/ Google	\$ 666	\$ 763	\$ (97)	87%	\$ 2,390	\$ 3,815	\$ (1,425)	63%	\$ 3,756	\$ 5,341
Consulting Expenses	\$ -	\$ 83	\$ (83)	0%	\$ 3,394	\$ 415	\$ 2,979	818%	\$ 4,744	\$ 581
Operation Expenses	\$ 10	\$ 30	\$ (20)	33%	\$ 288	\$ 175	\$ 113	165%	\$ 308	\$ 235
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 29,167	\$ 16,667	\$ 12,500	175%	\$ 37,500	\$ 25,000
TOTAL EXPENSES	\$ 17,188	\$ 16,049	\$ 1,139	107%	\$ 73,352	\$ 59,096	\$ 14,256	124%	\$ 106,112	\$ 87,193
INCREASE/(DECREASE) in NET ASSETS	\$ (1,011)	\$ (1,788)	\$ 777	57%	\$ 328,509	\$ 251,529	\$ 76,980	131%	\$ 328,103	\$ 251,952

Notes for October Operations Report:

As of October 31st, 90% of Partner Dues (\$174,125) have been collected with a balance of \$20,000 to be collected. Communication efforts are underway to collect the remaining balances (see listing).

The Julie Allinson Memorial Award link has been added to the community website. Donations of \$372.91 (net after fees) were made in October and recorded as a Liability until awards are distributed.

The successful transition of Heather Greer-Klein to an OASIS Open employee became effective on 10/1/2021. Funds of \$29,635 were transferred to OASIS to cover employment costs thru 12/31/2021.

2. Cash Flow **10/31/2021**

Operating Activities	
Net Income	\$ (1,011)
Inc/(Dec) in Accounts Receivable	\$ 7,500
Inc/(Dec) in Prepaid Expenses	\$ (18,090)
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ 1,613
Inc/(Dec) Deferred Dues Liabilities	\$ (16,177)
Inc/(Dec) InterCompany	\$ (373)
Net Change in Cash for Period	\$ (22,371)
Net Change in Cash for Period	\$ (22,371)
Cash at Beginning of Period	\$ 422,671
Cash at End of Period	\$ 400,300

3. Balance Sheet Ending on **10/31/2021**

Cash	\$ 400,300
Accounts Receivables	\$ 20,419
Prepaid Expenses	\$ 18,090
Prepaid Host Admin Fees	\$ 20,833
Intercompany	\$ 373
Total Assets	\$ 460,015
Accounts Payable	\$ 1,466
Liability: J Allinson Memorial Award	\$ 373
Deferred Liabilities: Partner Dues	\$ 129,667
Intercompany	\$ (0)
Tota Liabilities	\$ 131,506
Net Assets Beg Balance	\$ -
Surplus/(Deficit)	\$ 328,509
Total Liabilities & Net Assets	\$ 460,015

2021-2022 Smavera Partner Dues

Invoice Date	Inv #	Term	Member	Amount Billed	Amount Collected	Balance Due	Payment Date
4/29/2021	#1023	7/1/2021-6/30/2022	Columbia University	\$ 5,000	\$ 5,000	\$ -	6/15/2021
4/29/2021	#1021	7/1/2021-6/30/2022	Digital Repository of Ireland	\$ 500	\$ 500	\$ -	6/4/2021
4/29/2021	#1001	7/1/2021-6/30/2022	Duke University	\$ 10,000	\$ 10,000	\$ -	6/9/2021
4/29/2021	#1006	7/1/2021-6/30/2022	Emory University	\$ 10,000	\$ 10,000	\$ -	5/28/2021
4/29/2021	#1007	7/1/2021-6/30/2022	Indiana University	\$ 15,000	\$ 15,000	\$ -	7/28/2021
4/29/2021	#1008	7/1/2021-6/30/2022	Lafayette College	\$ 1,000	\$ 1,000	\$ -	5/21/2021
4/29/2021	#1009	7/1/2021-6/30/2022	Northwestern University	\$ 12,000	\$ 12,000	\$ -	5/28/2021
4/29/2021	#1011	7/1/2021-6/30/2022	Penn State University	\$ 10,000	\$ 10,000	\$ -	6/22/2021
4/29/2021	#1002	7/1/2021-6/30/2022	Princeton University Library	\$ 10,000	\$ 10,000	\$ -	6/4/2021
4/29/2021	#1003	7/1/2021-6/30/2022	Stanford University	\$ 10,000	\$ 10,000	\$ -	7/1/2021
4/29/2021	#1017	7/1/2021-6/30/2022	Tufts University	\$ 5,000	\$ 5,000	\$ -	6/9/2021
4/29/2021	#1012	7/1/2021-6/30/2022	University of California, San Diego	\$ 7,500	\$ 7,500	\$ -	8/9/2021
4/29/2021	#1005	7/1/2021-6/30/2022	University of California, Santa Barbara	\$ 5,000	\$ 5,000	\$ -	7/6/2021
4/29/2021	#1014	7/1/2021-6/30/2022	University of Houston	\$ 7,500	\$ 7,500	\$ -	5/19/2021
4/29/2021	#1025	7/1/2021-6/30/2022	University of Michigan	\$ 10,000	\$ 10,000	\$ -	6/9/2021
4/29/2021	#1018	7/1/2021-6/30/2022	University of Oregon	\$ 5,000	\$ 5,000	\$ -	6/22/2021
4/29/2021	#1019	7/1/2021-6/30/2022	Washington University in St Louis	\$ 5,625	\$ 5,625	\$ -	5/21/2021
4/29/2021	#1026	7/1/2021-6/30/2022	WGBH Boston	\$ 2,000	\$ 2,000	\$ -	4/30/2021
7/1/2021	#1028	7/1/2021-6/30/2022	Boston Public Library	\$ 1,500	\$ 1,500	\$ -	9/24/2021
7/8/2021	#1029	7/1/2021-6/30/2022	Cornell University	\$ 10,000	\$ 10,000	\$ -	8/27/2021
4/29/2021	#1024	7/1/2021-6/30/2022	CoSector, University of London	\$ 1,000	\$ 1,000	\$ -	8/23/2021
4/29/2021	#1004	7/1/2021-6/30/2022	Data Curation Experts	\$ 3,000	\$ 3,000	\$ -	9/7/2021
4/29/2021	#1010	7/1/2021-6/30/2022	Oregon State University	\$ 5,000	\$ 5,000	\$ -	9/23/2021
7/1/2021	#1027	7/1/2021-6/30/2022	University of Hull	\$ 5,000	\$ 5,000	\$ -	9/2/2021
4/29/2021	#1015	7/1/2021-6/30/2022	University of Virginia	\$ 10,000	\$ 10,000	\$ -	9/7/2021
4/29/2021	#1020	7/1/2021-6/30/2022	University of Notre Dame	\$ 7,500	\$ 7,500	\$ -	10/13/2021
4/29/2021	#1022	7/1/2021-6/30/2022	Ubiquity Press	\$ 1,000		\$ 1,000	11/9/2021
4/29/2021	#1013	7/1/2021-6/30/2022	University of Cincinnati	\$ 7,500		\$ 7,500	
4/29/2021	#1016	7/1/2021-6/30/2022	Yale University	\$ 10,000		\$ 10,000	
9/22/2021	#1030	9/22/2021-9/22/2022	Notch8	\$ 1,500		\$ 1,500	
	#1031	Balance of Funds	Emory University	\$ 419		\$ 419	11/5/2021
	Totals			\$ 194,544	\$ 174,125	\$ 20,419	

Samvera Foundation
 Julie Allinson Memorial Award
 October 2021 Funds

Name	Donor Email	Donation Amount	Total Fees	Net Deposit Amount
Cathie Mayo	cathiemayo@gmail.com	10.00	(0.74)	\$ 9.26
Kirsten Leonard	kleonard@palni.edu	104.15	(4.88)	\$ 99.27
Chris Awre	c.awre@hull.ac.uk	21.08	(1.44)	\$ 19.64
Hannah Frost	hannah.frost@gmail.com	52.23	(2.59)	\$ 49.64
Chrissy Rissmeyer	chrissyrissemeyer@gmail.com	21.08	(1.23)	\$ 19.85
Gretchen Gueguen	gretchen@palci.org	52.23	(2.59)	\$ 49.64
Jon Cameron	joncamer@indiana.edu	10.70	(0.77)	\$ 9.93
Trey Pendragon	tpendragon@princeton.edu	21.08	(1.55)	\$ 19.53
Carolyn Caizzi	carolyn.caizzi@northwestern.edu	50.00	(2.99)	\$ 47.01
Simeon Warner	simeon.warner@gmail.com	52.23	(3.09)	\$ 49.14
Total Donations 10/1/2021-10/31/2021		394.78	(21.87)	\$ 372.91