

**Samvera Foundation**

Operations Report

Memo to:

From: Scott McGrath

cc: Cathie Mayo

Date 12/16/2021

Financial Performance as of

November 2021



Statement of Activities	Month				YTD				Fy2021	Fy2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast Q4	Annual Budget
<b>REVENUES:</b>										
<b>Samvera Partners</b>										
Partner Dues: Academic/Non Profits	\$ -	\$ -	\$ -	0%	\$ 186,625	\$ 171,125	\$ 15,500	109%	\$ 186,625	\$ 171,125
Partner Dues: Service Providers	\$ -	\$ -	\$ -	0%	\$ 7,500	\$ -	\$ 7,500	100%	\$ 7,500	\$ -
<b>Total Partner Dues Revenues</b>	\$ -	\$ -	\$ -	0%	\$ 194,125	\$ 171,125	\$ 23,000	113%	\$ 194,125	\$ 171,125
<i>Adjustment for Deferred Revenues</i>	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ (113,490)	\$ (99,823)	\$ (13,667)	114%	\$ (97,313)	\$ (85,562)
<b>Total Recognized Income from Dues</b>	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ 80,635	\$ 71,302	\$ 9,333	113%	\$ 96,812	\$ 85,563
<b>Other Revenues</b>										
Asset Transfer/Funds Deposit	\$ -	\$ -	\$ -	0%	\$ 337,402	\$ 250,000	\$ 87,402	135%	\$ 337,402	\$ 250,000
<b>TOTAL INCOME</b>	\$ 16,177	\$ 14,260	\$ 1,917	113%	\$ 418,038	\$ 321,302	\$ 96,736	130%	\$ 434,215	\$ 335,563
<b>EXPENSES:</b>										
Salaries, Benefits and Taxes: Community Mgr	\$ 9,045	\$ 8,589	\$ 456	105%	\$ 46,358	\$ 42,947	\$ 3,411	108%	\$ 56,003	\$ 51,536
Travel Expense: Commity Mgr	\$ -	\$ 417	\$ (417)	0%	\$ -	\$ 2,083	\$ (2,083)	0%	\$ 3,000	\$ 2,500
Marketing: Advertising & Promotions	\$ -	\$ -	\$ -	0%	\$ 800	\$ 2,000	\$ (1,200)	40%	\$ 800	\$ 2,000
Webiste Hosting/ Google	\$ 1,402	\$ 763	\$ 639	184%	\$ 3,791	\$ 3,815	\$ (24)	99%	\$ 3,756	\$ 4,578
Consulting Expenses	\$ 350	\$ 83	\$ 267	422%	\$ 3,744	\$ 415	\$ 3,329	902%	\$ 4,744	\$ 498
Operation Expenses	\$ 22	\$ 30	\$ (8)	73%	\$ 310	\$ 150	\$ 160	207%	\$ 308	\$ 180
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 33,333	\$ 20,833	\$ 12,500	160%	\$ 37,500	\$ 25,000
<b>TOTAL EXPENSES</b>	\$ 14,985	\$ 14,049	\$ 937	107%	\$ 88,337	\$ 72,244	\$ 16,094	122%	\$ 106,112	\$ 86,292
<b>INCREASE/(DECREASE) in NET ASSETS</b>	\$ 1,192	\$ 212	\$ 980	563%	\$ 329,701	\$ 249,059	\$ 80,642	132%	\$ 328,103	\$ 249,270

Notes for November Operations Report:

As of November 30th, the outstanding accounts receivable balance is \$11,500. Communication efforts continue to collect the remaining funds.

Expenses are slightly over budget for the month but are in line with the most recent forecast as the transition of operations from Lyrasis to OASIS continues to wind down.

**2. Cash Flow 11/30/2021**

Operating Activities	
Net Income	\$ 1,192
Inc/(Dec) in Accounts Receivable	\$ 8,899
Inc/(Dec) in Prepaid Expenses	\$ 9,045
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ 990
Inc/(Dec) Deferred Dues Liabilities	\$ (16,177)
Inc/(Dec) InterCompany	\$ 116
<b>Net Change in Cash for Period</b>	<b>\$ 8,231</b>
Net Change in Cash for Period	\$ 8,231
Cash at Beginning of Period	\$ 400,300
<b>Cash at End of Period</b>	<b>\$ 408,531</b>

**3. Balance Sheet Ending on 11/30/2021**

Cash	\$ 408,531
Accounts Receivables	\$ 11,520
Prepaid Expenses	\$ 9,045
Prepaid Host Admin Fees	\$ 16,667
Intercompany	\$ 257
<b>Total Assets</b>	<b>\$ 446,019</b>
Accounts Payable	\$ 2,418
Liability: J Allinson Memorial Award	\$ 411
Deferred Liabilities: Partner Dues	\$ 113,490
Intercompany	\$ (0)
<b>Tota Liabilities</b>	<b>\$ 116,319</b>
Net Assets Beg Balance	\$ -
Surplus/(Deficit)	\$ 329,701
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 446,019</b>

**2021-2022 Smavera Partner Dues**

Term	Member	Amount Billed	Amount Collected	Balance Due	Payment Date
7/1/2021-6/30/2022	Columbia University	\$ 5,000	\$ 5,000	\$ -	6/15/2021
7/1/2021-6/30/2022	Digital Repository of Ireland	\$ 500	\$ 500	\$ -	6/4/2021
7/1/2021-6/30/2022	Duke University	\$ 10,000	\$ 10,000	\$ -	6/9/2021
7/1/2021-6/30/2022	Emory University	\$ 10,000	\$ 10,000	\$ -	5/28/2021
7/1/2021-6/30/2022	Indiana University	\$ 15,000	\$ 15,000	\$ -	7/28/2021
7/1/2021-6/30/2022	Lafayette College	\$ 1,000	\$ 1,000	\$ -	5/21/2021
7/1/2021-6/30/2022	Northwestern University	\$ 12,000	\$ 12,000	\$ -	5/28/2021
7/1/2021-6/30/2022	Penn State University	\$ 10,000	\$ 10,000	\$ -	6/22/2021
7/1/2021-6/30/2022	Princeton University Library	\$ 10,000	\$ 10,000	\$ -	6/4/2021
7/1/2021-6/30/2022	Stanford University	\$ 10,000	\$ 10,000	\$ -	7/1/2021
7/1/2021-6/30/2022	Tufts University	\$ 5,000	\$ 5,000	\$ -	6/9/2021
7/1/2021-6/30/2022	University of California, San Diego	\$ 7,500	\$ 7,500	\$ -	8/9/2021
7/1/2021-6/30/2022	University of California, Santa Barbara	\$ 5,000	\$ 5,000	\$ -	7/6/2021
7/1/2021-6/30/2022	University of Houston	\$ 7,500	\$ 7,500	\$ -	5/19/2021
7/1/2021-6/30/2022	University of Michigan	\$ 10,000	\$ 10,000	\$ -	6/9/2021
7/1/2021-6/30/2022	University of Oregon	\$ 5,000	\$ 5,000	\$ -	6/22/2021
7/1/2021-6/30/2022	Washington University in St Louis	\$ 5,625	\$ 5,625	\$ -	5/21/2021
7/1/2021-6/30/2022	WGBH Boston	\$ 2,000	\$ 2,000	\$ -	4/30/2021
7/1/2021-6/30/2022	Boston Public Library	\$ 1,500	\$ 1,500	\$ -	9/24/2021
7/1/2021-6/30/2022	Cornell University	\$ 10,000	\$ 10,000	\$ -	8/27/2021
7/1/2021-6/30/2022	CoSector, University of London	\$ 1,000	\$ 1,000	\$ -	8/23/2021
7/1/2021-6/30/2022	Data Curation Experts	\$ 3,000	\$ 3,000	\$ -	9/7/2021
7/1/2021-6/30/2022	Oregon State University	\$ 5,000	\$ 5,000	\$ -	9/23/2021
7/1/2021-6/30/2022	University of Hull	\$ 5,000	\$ 5,000	\$ -	9/2/2021
7/1/2021-6/30/2022	University of Virginia	\$ 10,000	\$ 10,000	\$ -	9/7/2021
7/1/2021-6/30/2022	University of Notre Dame	\$ 7,500	\$ 7,500	\$ -	10/13/2021
7/1/2021-6/30/2022	Ubiquity Press	\$ 1,000	\$ 1,000	\$ -	11/9/2021
7/1/2021-6/30/2022	University of Cincinnati	\$ 7,500	\$ 7,500	\$ -	11/29/2021
7/1/2021-6/30/2022	Yale University	\$ 10,000		\$ 10,000	
9/22/2021-9/22/2022	Notch8	\$ 1,500		\$ 1,500	
		<b>\$ 194,125</b>	<b>\$ 182,625</b>	<b>\$ 11,500</b>	<b>94%</b>

Samvera Foundation  
 Julie Allinson Memorial Award  
 Donation Funds Received  
 11/30/2021

\$ 411.26

	Name	Donation Amount	Total	Fees	Net Deposit Amount
#1	Cathie Mayo	10.00		(0.74)	\$ 9.26
#2	Kirsten Leonard	104.15		(4.88)	\$ 99.27
#3	Chris Awre	21.08		(1.44)	\$ 19.64
#4	Hannah Frost	52.23		(2.59)	\$ 49.64
#5	Chrissy Rissmeyer	21.08		(1.23)	\$ 19.85
#6	Gretchen Gueguen	52.23		(2.59)	\$ 49.64
#7	Jon Cameron	10.70		(0.77)	\$ 9.93
#8	Trey Pendragon	21.08		(1.55)	\$ 19.53
#9	Carolyn Caizzi	50.00		(2.99)	\$ 47.01
#10	Simeon Warner	52.23		(3.09)	\$ 49.14
	<u>Total Donations 10/1/2021-10/31/2021</u>	<u>394.78</u>		<u>(21.87)</u>	<u>\$ 372.91</u>
#11	Robin Ruggaber	\$ 20.00	\$	(1.18)	\$ 18.82
#12	John Weise	\$ 21.08	\$	(1.55)	\$ 19.53
	<u>Total Donations 11/1/2021-11/30/2021</u>	<u>\$ 41.08</u>	<u>\$</u>	<u>(2.73)</u>	<u>\$ 38.35</u>