

OASIS Open Development Foundation

Operations Report

Memo to: OODF Board of Managers. Guy Martin

From: Scott McGrath

cc: Cathie Mayo

Financial Performance as of

November 2021

12/15/2021

Statement of Activities	Month				YTD				FY2021		FY2021
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast	Q4	Annual Budget
REVENUES:											
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ -	\$ 50,000	100%	\$ 50,000	\$ -	\$ -
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000	\$ -	\$ 50,000
Foundation Revenues	\$ -	\$ -	\$ -	0%	\$ 100,000	\$ 50,000	\$ 50,000	200%	\$ 100,000	\$ -	\$ 50,000
<i>Adjustment for Deferred Revenues</i>	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ (17,333)	\$ (667)	\$ (16,667)	2600%	\$ (9,000)	\$ -	\$ 3,500
Total Recognized Income	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 82,667	\$ 49,333	\$ 33,333	168%	\$ 91,000	\$ -	\$ 53,500
Other Revenues											
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 8,333	\$ 4,167	\$ 4,167	200%	\$ 82,667	\$ 49,333	\$ 33,333	168%	\$ 91,000	\$ -	\$ 53,500
EXPENSES:											
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
OASIS Staff Support Services	\$ 8,000	\$ 1,852	\$ 6,148	432%	\$ 76,000	\$ 22,172	\$ 53,828	343%	\$ 84,000	\$ -	\$ 24,024
Taxes & Filing Fees	\$ -	\$ -	\$ -	0%	\$ 1,489	\$ 1,365	\$ 124	109%	\$ 1,489	\$ -	\$ 1,365
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ 47	\$ 110	\$ (63)	42%	\$ 47	\$ -	\$ 110
OODF Operating Expenses	\$ 100	\$ 50	\$ 50	200%	\$ 1,006	\$ 975	\$ 31	103%	\$ 1,106	\$ -	\$ 1,025
TOTAL EXPENSES	\$ 8,100	\$ 1,902	\$ 6,198	426%	\$ 78,542	\$ 24,622	\$ 53,919	319%	\$ 86,642	\$ -	\$ 26,524
Surplus/(Deficit)	\$ 233	\$ 2,265	\$ (2,032)	10%	\$ 4,125	\$ 24,711	\$ (20,586)	17%	\$ 4,358	\$ -	\$ 26,976

OODF Cash Flow 11/30/2021

Operating Activities	
Net Income	\$ 233
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaids	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (8,333)
Inc (Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ (8,100)
Net Change in Cash for Period	\$ (8,100)
Cash at Beginning of Period	\$ 67,118
Cash at End of Period	\$ 59,018

3. Balance Sheet Ending on 11/30/2021

Cash: Enterprise Bank	\$ 59,018
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
Total Assets	\$ 59,218
Accounts Payable	\$ 8,000
Deferred Liabilities:	\$ 41,667
Intercompany	\$ -
Tota Liabilities	\$ 49,667
Net Assets	\$ 5,426
Surplus/(Deficit)	\$ 4,125
Total Liabilities & Net Assets	\$ 59,218

4) Analysis

Cash on Hand	\$	59,018
Forecast Operating Expenses	\$	24,300
% of Funds on Hand		243%
# of Months Operating Cash		7.29

Cash vs Deferred Liability

Cash on Hand	\$	59,018
Deferred Liability	\$	41,667
Cash vs Deferred Liability % (min target 100%)		142%

Accounts Receivable as of 11/30/2021

N/A	\$	-
Accts Rec Trial Balance	\$	-

Accounts Payable as of 11/30/2021

OODF Staff Allocation	\$	8,000.00
Accts Pay Trial Balance	\$	8,000.00