

OASIS Open Development Foundation
Operations Report
 Memo to: OODF Board of Managers, Gershon Janssen
 From: Scott McGrath
 cc: Cathie Mayo

dd:3/16/2022

Financial Performance as of

Feb-22

Statement of Activities	Month				YTD				2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
REVENUES:									
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 100,000
Foundation Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 100,000
<i>Adjustment for Deferred Revenues</i>	\$ 8,333	\$ 8,333	\$ -	100%	\$ 16,667	\$ 16,667	\$ (0)	100%	\$ (0)
Total Recognized Income	\$ 8,333	\$ 8,333	\$ -	100%	\$ 16,667	\$ 16,667	\$ (0)	100%	\$ 100,000
Other Revenues									
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
TOTAL INCOME	\$ 8,333	\$ 8,333	\$ -	100%	\$ 16,667	\$ 16,667	\$ (0)	100%	\$ 100,000
EXPENSES:									
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
OASIS Staff Support Services	\$ 8,000	\$ 8,000	\$ -	100%	\$ 16,000	\$ 16,000	\$ -	100%	\$ 96,000
Taxes & Filing Fees	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 1,309
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 50
OODF Operating Expenses	\$ 100	\$ 100	\$ -	100%	\$ 200	\$ 200	\$ -	100%	\$ 1,600
TOTAL EXPENSES	\$ 8,100	\$ 8,100	\$ -	100%	\$ 16,200	\$ 16,200	\$ -	100%	\$ 98,959
Surplus/(Deficit)	\$ 233	\$ 233	\$ -	100%	\$ 467	\$ 467	\$ (0)	100%	\$ 1,041

OODF Cash Flow **2/28/2022**

Operating Activities	
Net Income	\$ 233
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaids	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (8,333)
Inc (Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ (8,100)
Net Change in Cash for Period	\$ (8,100)
Cash at Beginning of Period	\$ 42,818
Cash at End of Period	\$ 34,718

3. Balance Sheet Ending on **2/28/2022**

Cash: Enterprise Bank	\$ 34,718
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
Total Assets	\$ 34,918
Accounts Payable	\$ 8,000
Deferred Liabilities:	\$ 16,667
Intercompany	\$ -
Total Liabilities	\$ 24,667
Net Assets	\$ 9,784
Surplus/(Deficit)	\$ 467
Total Liabilities & Net Assets	\$ 34,918

4) Analysis

Cash on Hand	\$ 34,718
Forecast Operating Expenses	\$ 24,300
% of Funds on Hand	143%
# of Months Operating Cash	4.29

Cash vs Deferred Liability

Cash on Hand	\$ 34,718
Deferred Liability	\$ 16,667
Cash vs Deferred Liability % (min target 100%)	208%

Accounts Receivable as of 2/28/2022

N/A	\$	-
Accts Rec Trial Balance	\$	-

Accounts Payable as of 2/28/2022

OODF Staff Allocation	\$	8,000
Accts Pay Trial Balance	\$	8,000