

Samvera Foundation

Operations Report

Memo to: Samvera Finance Committee, Heather Greer-Klein

From: Scott McGrath

cc: Cathie Mayo

Date : April 25, 2022



Financial Performance as of

March 2022

Statement of Activities	Month				YTD				Fy2022	Fy2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits (New)	\$ -	\$ -	\$ -	0%	\$ 500	\$ -	\$ 500	100%	\$ 500	\$ -
Partner Dues: Academic/Non Profits (Existing)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 192,625	\$ 192,625
Partner Dues: Service Providers (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Partner Dues: Service Providers (Existing)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 1,500	\$ 1,500
Total Partner Dues Revenues	\$ -	\$ -	\$ -	0%	\$ 500	\$ -	\$ 500	100%	\$ 194,625	\$ 194,125
<i>Adjustment for Deferred Revenues</i>	\$ 16,219	\$ 16,177	\$ 42	100%	\$ 48,115	\$ 48,531	\$ (417)	99%	\$ (42)	\$ (0)
Total Recognized Income from Dues	\$ 16,219	\$ 16,177	\$ 42	100%	\$ 48,615	\$ 48,531	\$ 83	100%	\$ 194,583	\$ 194,125
Other Revenues										
Asset Transfer/Funds Deposit	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
TOTAL INCOME	\$ 16,219	\$ 16,177	\$ 42	100%	\$ 48,615	\$ 48,531	\$ 83	100%	\$ 194,583	\$ 194,125
EXPENSES:										
Salaries, Taxes, Fringe: Community Mgr	\$ 9,045	\$ 9,045	\$ -	100%	\$ 27,135	\$ 27,135	\$ -	100%	\$ 108,540	\$ 108,540
Consulting & Related Expenses	\$ -	\$ 100	\$ (100)	0%	\$ 3,739	\$ 300	\$ 3,439	1246%	\$ 5,339	\$ 4,578
Conferences, Meetings & Travel Expenses	\$ 912	\$ 1,200	\$ (288)	76%	\$ 2,044	\$ 1,200	\$ 844	170%	\$ 10,023	\$ 9,640
Marketing Expenses	\$ -	\$ -	\$ -	0%	\$ -	\$ 200	\$ (200)	0%	\$ 500	\$ 500
Other Operating Expenses	\$ 1,398	\$ 508	\$ 890	275%	\$ 2,118	\$ 1,524	\$ 594	139%	\$ 6,333	\$ 6,629
Other Administrative Expenses	\$ 108	\$ 20	\$ 88	539%	\$ 189	\$ 60	\$ 129	315%	\$ 281	\$ 240
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ 0	100%	\$ 12,500	\$ 12,500	\$ 0	100%	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 15,629	\$ 15,040	\$ 590	104%	\$ 47,725	\$ 42,919	\$ 4,806	111%	\$ 181,017	\$ 180,127
INCREASE/(DECREASE) in NET ASSETS	\$ 589	\$ 1,137	\$ (548)	52%	\$ 889	\$ 5,612	\$ (4,723)	16%	\$ 13,567	\$ 13,998

Notes for the March Operations Report:

Cash on hand at the end of the month was \$304,010. with 19 months of operating cash.

2. Cash Flow**3/31/2022**

Operating Activities	
Net Income	\$ 589
Inc/(Dec) in Accounts Receivable	\$ -
Inc/(Dec) in Prepaid Expenses	\$ 9,045
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ 2,408
Inc/(Dec) Deferred Dues Liabilities	\$ (16,219)
Inc/(Dec) InterCompany	\$ (0)
Net Change in Cash for Period	\$ (10)
Net Change in Cash for Period	\$ (10)
Cash at Beginning of Period	\$ 304,020
Cash at End of Period	\$ 304,010

3. Balance Sheet Ending on**3/31/2022**

Cash	\$ 304,010
Accounts Receivables	\$ -
Prepaid Expenses	\$ 80,628
Prepaid Host Admin Fees	\$ -
Intercompany	\$ 605
Total Assets	\$ 385,243
Accounts Payable	\$ 3,418
Liability: J Allinson Memorial Award	\$ 460
Deferred Liabilities: Partner Dues	\$ 49,198
Intercompany	\$ 0
Total Liabilities	\$ 53,076
Net Assets Beg Balance	\$ 331,277
Surplus/(Deficit)	\$ 889
Total Net Assets:	\$ 332,166
Total Liabilities & Net Assets	\$ 385,243

4) Cash Balances

Cash on Hand	Actual	Estimated
Cash Balance as of 1/31/2022	\$ 297,937	\$ 309,517
Cash Balance as of 2/28/2022	\$ 304,020	\$ 309,104
	\$ 304,010	\$ 308,892
		\$ 257,480
		\$ 254,689
		\$ 251,941
		\$ 336,904
		\$ 422,873
		\$ 422,455
		\$ 422,158
		\$ 419,126
		\$ 417,842

5) Operating Cash

# of Months Operating Cash	Actual	Estimated
Jan	19.73	20.50
Feb	19.07	19.39
Mar	18.95	19.25
Apr		16.77
May		16.90
Jun		17.00
Jul		21.98
Aug		27.96
Sep		28.41
Oct		29.60
Nov		30.14
Dec		29.21

6) Cash vs Deferred Liability

Cash	Def Liab	%
-------------	-----------------	----------

Cash vs Deferred Liability for the month	\$ 304,010	\$ 49,198	618%
---	-------------------	------------------	-------------

Cash vs Deferred Liability

	Actual	Estimated	Min
Jan	367%	381%	100%
Feb	465%	476%	100%
Mar	618%	633%	100%
Apr		790%	100%
May		1550%	100%
Jun		100776%	100%
Jul		191%	100%
Aug		263%	100%
Sep		290%	100%
Oct		326%	100%
Nov		369%	100%
Dec		429%	100%

7) Accounts Receivable

OASIS Open transfer CC pt (EL COLEGIO DE MEXICO)	2/11/2022	\$ 500.00
OASIS Open Fy2021 P/R Reimbursement	12/31/2021	\$ 104.60
A/R Balance 3/31/2022		\$ 604.60

8) Accounts Payable

Expensify Charges (Feb22)	2/28/2022	\$ 994.45
Expensify Charges (Mar22)	3/31/2022	\$ 1,957.65
Expensify Charges (Mar22)-1	3/31/2022	\$ 450.00
OASIS Open	1/31/2022	\$ 15.93
A/P Balance 2/28/2022		\$ 3,418.03