

OASIS Open Development Foundation

Operations Report

Memo to: OODF Board of Managers, Gershon Janssen

From: Scott McGrath

cc: Cathie Mayo

Date: April 25, 2022

Financial Performance as of

March 2022

Statement of Activities	Month				YTD			
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%
REVENUES:								
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Foundation Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
<i>Adjustment for Deferred Revenues</i>	\$ 8,333	\$ 8,333	\$ 0	100%	\$ 25,000	\$ 25,000	\$ (0)	100%
Total Recognized Income	\$ 8,333	\$ 8,333	\$ 0	100%	\$ 25,000	\$ 25,000	\$ (0)	100%
Other Revenues								
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
TOTAL INCOME	\$ 8,333	\$ 8,333	\$ 0	100%	\$ 25,000	\$ 25,000	\$ (0)	100%
EXPENSES:								
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
OASIS Staff Support Services	\$ 8,000	\$ 8,000	\$ -	100%	\$ 24,000	\$ 24,000	\$ -	100%
Taxes & Filing Fees	\$ 520	\$ 300	\$ 220	173%	\$ 520	\$ 300	\$ 220	173%
Domain Registrations and Hosting	\$ -	\$ 50	\$ (50)	0%	\$ -	\$ 50	\$ (50)	0%
OODF Operating Expenses	\$ 100	\$ 200	\$ (100)	50%	\$ 300	\$ 400	\$ (100)	75%
TOTAL EXPENSES	\$ 8,620	\$ 8,550	\$ 70	101%	\$ 24,820	\$ 24,750	\$ 70	100%
Surplus/(Deficit)	\$ (287)	\$ (217)	\$ (70)	132%	\$ 180	\$ 250	\$ (70)	72%

OODF Cash Flow

3/31/2022

Operating Activities	
Net Income	\$ (287)
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaids	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (8,333)
Inc (Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ (8,620)
Net Change in Cash for Period	\$ (8,620)
Cash at Beginning of Period	\$ 34,718
Cash at End of Period	\$ 26,098

3. Balance Sheet Ending on

3/31/2022

Cash: Enterprise Bank	\$ 26,098
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
Total Assets	\$ 26,298
Accounts Payable	\$ 8,000
Deferred Liabilities:	\$ 8,333
Intercompany	\$ -
Tota Liabilities	\$ 16,333
Net Assets	\$ 9,784
Surplus/(Deficit)	\$ 180
Total Liabilities & Net Assets	\$ 26,298

4) Analysis

Cash on Hand	\$	26,098
Forecast Operating Expenses	\$	24,300
% of Funds on Hand		107%
# of Months Operating Cash		3.22

Cash vs Deferred Liability

Cash on Hand	\$	26,098
Deferred Liability	\$	8,333
Cash vs Deferred Liability % (min target 100%)		313%

Accounts Receivable as of 3/31/2022

N/A	\$	-
Accts Rec Trial Balance	\$	-

Accounts Payable as of 3/31/2022

OODF Staff Allocation	\$	8,000
Accts Pay Trial Balance	\$	8,000