

OASIS Open Development Foundation
 Operations Report
 Memo to: OODF Board of Managers, Gershon Janssen
 From: Scott McGrath
 cc: Cathie Mayo
 Date: 5/12/2022

Financial Performance as of

April 2022

Statement of Activities	Month				YTD				2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
REVENUES:									
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Existing Foundation FaaS Revenues	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000	\$ 50,000	\$ -	100%	\$ 100,000
Foundation Revenues	\$ 50,000	\$ 50,000	\$ -	100%	\$ 50,000	\$ 50,000	\$ -	100%	\$ 100,000
Adjustment for Deferred Revenues	\$ (41,667)	\$ (41,667)	\$ -	100%	\$ (16,667)	\$ (16,667)	\$ (0)	100%	\$ (0)
Total Recognized Income	\$ 8,333	\$ 8,333	\$ -	100%	\$ 33,333	\$ 33,333	\$ (0)	100%	\$ 100,000
Other Revenues									
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
TOTAL INCOME	\$ 8,333	\$ 8,333	\$ -	100%	\$ 33,333	\$ 33,333	\$ (0)	100%	\$ 100,000
EXPENSES:									
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
OASIS Staff Support Services	\$ 8,000	\$ 8,000	\$ -	100%	\$ 32,000	\$ 32,000	\$ -	100%	\$ 96,000
Taxes & Filing Fees	\$ 300	\$ -	\$ 300	100%	\$ 820	\$ 300	\$ 520	273%	\$ 1,309
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ -	\$ 50	\$ (50)	0%	\$ 50
OODF Operating Expenses	\$ 100	\$ 100	\$ -	100%	\$ 400	\$ 500	\$ (100)	80%	\$ 1,600
TOTAL EXPENSES	\$ 8,400	\$ 8,100	\$ 300	104%	\$ 33,220	\$ 32,850	\$ 370	101%	\$ 98,959
Surplus/(Deficit)	\$ (67)	\$ 233	\$ (300)	-29%	\$ 113	\$ 483	\$ (370)	23%	\$ 1,041

OODF Cash Flow

4/30/2022

Operating Activities	
Net Income	\$ (67)
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepaids	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ 41,667
Inc (Dec) Intercompany	\$ -
Net Change in Cash for Period	\$ 41,600
Net Change in Cash for Period	\$ 41,600
Cash at Beginning of Period	\$ 26,098
Cash at End of Period	\$ 67,698

3. Balance Sheet Ending on

4/30/2022

Cash: Enterprise Bank	\$ 67,698
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
Total Assets	\$ 67,898
Accounts Payable	\$ 8,000
Deferred Liabilities:	\$ 50,000
Intercompany	\$ -
Tota Liabilities	\$ 58,000
Net Assets	\$ 9,784
Surplus/(Deficit)	\$ 113
Total Liabilities & Net Assets	\$ 67,898

4) Analysis

Cash on Hand	\$	67,698
Forecast Operating Expenses	\$	24,300
% of Funds on Hand		279%
# of Months Operating Cash		8.36

Cash vs Deferred Liability

Cash on Hand	\$	67,698
Deferred Liability	\$	50,000
Cash vs Deferred Liability % (min target 100%)		135%

Accounts Receivable as of 4/30/2022

N/A	\$	-
Accts Rec Trial Balance	\$	-

Accounts Payable as of 4/30/2022

OODF Staff Allocation	\$	8,000
Accts Pay Trial Balance	\$	8,000