

**OASIS Open Development Foundation**

Operations Report

Memo to: OODF Board of Managers, Gershon Janssen

From: Scott McGrath

cc: Cathie Mayo

Date: 8/17/2022

Financial Performance as of

July 2022

Statement of Activities	Month				YTD				2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
<b>REVENUES:</b>									
New Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 100,000	\$ 100,000	\$ -	100%	\$ 100,000
<b>Foundation Revenues</b>	\$ -	\$ -	\$ -	0%	\$ 100,000	\$ 100,000	\$ -	100%	\$ 100,000
Adjustment for Deferred Revenues	\$ 8,333	\$ 8,333	\$ -	100%	\$ (41,667)	\$ (41,667)	\$ 0	100%	\$ (0)
<b>Total Recognized Income</b>	\$ 8,333	\$ 8,333	\$ -	100%	\$ 58,333	\$ 58,333	\$ 0	100%	\$ 100,000
<b>Other Revenues</b>									
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
<b>Total Other Income</b>	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
<b>TOTAL INCOME</b>	\$ 8,333	\$ 8,333	\$ -	100%	\$ 58,333	\$ 58,333	\$ 0	100%	\$ 100,000
<b>EXPENSES:</b>									
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
OASIS Staff Support Services	\$ 8,000	\$ 8,000	\$ -	100%	\$ 56,000	\$ 56,000	\$ -	100%	\$ 96,000
Taxes & Filing Fees	\$ -	\$ 520	\$ (520)	0%	\$ 1,331	\$ 1,309	\$ 22	102%	\$ 1,309
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ -	\$ 50	\$ (50)	0%	\$ 50
OODF Operating Expenses	\$ 102	\$ 100	\$ 2	102%	\$ 704	\$ 900	\$ (196)	78%	\$ 1,600
<b>TOTAL EXPENSES</b>	\$ 8,102	\$ 8,620	\$ (518)	94%	\$ 58,035	\$ 58,259	\$ (224)	100%	\$ 98,959
<b>Surplus/(Deficit)</b>	\$ 231	\$ (287)	\$ 518	-81%	\$ 298	\$ 74	\$ 224	402%	\$ 1,041

**OODF Cash Flow**

7/31/2022

Operating Activities	
Net Income	\$ 231
Inc/(Dec) in A/R Revenues	\$ -
Inc (Dec) in Prepays	\$ -
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ -
Inc (Dec) Def Liabilities	\$ (8,333)
Inc (Dec) InterCompany	\$ -
<b>Net Change in Cash for Period</b>	\$ (8,102)
Net Change in Cash for Period	\$ (8,102)
Cash at Beginning of Period	\$ 100,985
<b>Cash at End of Period</b>	\$ 92,883

**3. Balance Sheet Ending on**

7/31/2022

Cash: Enterprise Bank	\$ 92,883
Accounts Receivables	\$ -
Other Assets	\$ 200
Intercompany	\$ -
<b>Total Assets</b>	\$ 93,083
Accounts Payable	\$ 8,000
Deferred Liabilities:	\$ 75,000
Intercompany	\$ -
<b>Tota Liabilities</b>	\$ 83,000
Net Assets	\$ 9,784
Surplus/(Deficit)	\$ 298
<b>Total Liabilities &amp; Net Assets</b>	\$ 93,083

#### 4) Analysis

Cash on Hand	\$	92,883
Forecast Operating Expenses	\$	24,300
% of Funds on Hand		382%
# of Months Operating Cash		11.47

#### Cash vs Deferred Liability

Cash on Hand	\$	92,883
Deferred Liability	\$	75,000
Cash vs Deferred Liability % (min target 100%)		124%

#### Accounts Receivable as of 7/31/2022

N/A	\$	-
<b>Accts Rec Trial Balance</b>	<b>\$</b>	<b>-</b>

#### Accounts Payable as of 7/31/2022

OODF Staff Allocation	\$	8,000
<b>Accts Pay Trial Balance</b>	<b>\$</b>	<b>8,000</b>