

Samvera Foundation

Operations Report

Memo to: Samvera Finance Committee, Heather Greer-Klein

From: Scott McGrath

cc: Cathie Mayo

Date: Oct 20, 2022



Financial Performance as of

September 2022

Statement of Activities	Month				Year to Date				Fy2022	Fy2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast Q4	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits (New)	\$ -	\$ -	\$ -	0%	\$ 9,000	\$ -	\$ 9,000	100%	\$ 9,000	\$ -
Partner Dues: Academic/Non Profits (Existing)	\$ -	\$ -	\$ -	0%	\$ 198,500	\$ 192,625	\$ 5,875	103%	\$ 198,500	\$ 192,625
Partner Dues: Service Providers (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 1,000	\$ -
Partner Dues: Service Providers (Existing)	\$ 1,000	\$ 1,500	\$ (500)	67%	\$ 4,000	\$ 1,500	\$ 2,500	267%	\$ 3,000	\$ 1,500
Contributions: Non Partner	\$ -	\$ -	\$ -	0%	\$ 5,000	\$ -	\$ 5,000	100%	\$ 5,000	\$ -
Total Partner Dues Revenues	\$ 1,000	\$ 1,500	\$ (500)	67%	\$ 216,500	\$ 194,125	\$ 22,375	112%	\$ 216,500	\$ 194,125
<i>Adjustment for Deferred Revenues</i>	\$ 17,042	\$ 14,677	\$ 2,365		\$ (65,021)	\$ (48,531)	\$ (16,490)		\$ (10,895)	\$ (0)
Total Recognized Income from Dues	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 151,479	\$ 145,594	\$ 5,885	104%	\$ 205,605	\$ 194,125
Events & Conferences										
Other Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
TOTAL INCOME	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 151,479	\$ 145,594	\$ 5,885	104%	\$ 205,605	\$ 194,125
EXPENSES:										
Salaries, Taxes, Fringe: Community Mgr	\$ 9,045	\$ 9,045	\$ -	100%	\$ 81,381	\$ 81,405	\$ (24)	100%	\$ 108,516	\$ 108,540
Consulting & Related Expenses	\$ 2,829	\$ 100	\$ 2,729	2829%	\$ 13,829	\$ 4,278	\$ 9,551	323%	\$ 23,119	\$ 4,578
Conferences, Meetings & Travel Expenses	\$ -	\$ 1,000	\$ (1,000)	0%	\$ 7,975	\$ 7,640	\$ 335	104%	\$ 9,030	\$ 9,640
Marketing Expenses	\$ -	\$ -	\$ -	0%	\$ -	\$ 500	\$ (500)	0%	\$ 200	\$ 500
Other Operating Expenses	\$ 559	\$ 268	\$ 291	209%	\$ 6,105	\$ 4,014	\$ 2,091	152%	\$ 8,720	\$ 6,629
Other Administrative Expenses	\$ 102	\$ 20	\$ 82	510%	\$ 722	\$ 180	\$ 542	401%	\$ 782	\$ 240
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 37,500	\$ 37,500	\$ 0	100%	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 16,702	\$ 14,600	\$ 2,102	114%	\$ 147,513	\$ 135,517	\$ 11,996	109%	\$ 200,368	\$ 180,127
INCREASE/(DECREASE) in NET ASSETS	\$ 1,340	\$ 1,577	\$ (238)	85%	\$ 3,966	\$ 10,077	\$ (6,110)	39%	\$ 5,237	\$ 13,998

Notes for the August Operations Report:

2022-2023 Partner dues collected through the end of September are \$169,500 with a balance of \$47,000 outstanding (see attached A/R listing).

The Q4 Forecast includes the new Hyrax Tech Lead position.

2. Cash Flow**9/30/2022**

Operating Activities	
Net Income	\$ 1,340
Inc/(Dec) in Accounts Receivable	\$ 108,000
Inc/(Dec) in Prepaid Expenses	\$ 9,045
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ (1,631)
Inc/(Dec) Deferred Dues Liabilities	\$ (17,042)
Inc/(Dec) InterCompany	\$ (102,000)
Net Change in Cash for Period	\$ 1,879
Net Change in Cash for Period	\$ 1,879
Cash at Beginning of Period	\$ 401,823
Cash at End of Period	\$ 403,703

3. Balance Sheet Ending on**9/30/2022**

Cash	\$ 403,703
Accounts Receivables	\$ 47,000
Prepaid Expenses	\$ 26,382
Prepaid Host Admin Fees	\$ 25,000
Intercompany	\$ (0)
Total Assets	\$ 502,084
Accounts Payable	\$ 4,047
Liability: J Allinson Memorial Award	\$ 460
Deferred Liabilities: Partner Dues/ Ppd Dues	\$ 162,333
Intercompany	\$ 0
Tota Liabilities	\$ 166,841
Net Assets Beg Balance	\$ 331,277
Surplus/(Deficit)	\$ 3,966
Total Net Assets:	\$ 335,243
Total Liabilities & Net Assets	\$ 502,084

4) Cash Balances**Cash on Hand****Actual****Estimated**

as of 1/31/2022	\$ 297,937	\$ 309,517
as of 2/28/2022	\$ 304,020	\$ 309,104
as of 3/31/2022	\$ 304,010	\$ 308,892
as of 4/30/2022	\$ 251,622	\$ 257,480
as of 5/31/2022	\$ 323,118	\$ 254,689
as of 6/30/2022	\$ 346,725	\$ 251,941
as of 7/31/2022	\$ 378,030	\$ 336,904
as of 8/31/2022	\$ 401,823	\$ 422,873
	\$ 403,703	\$ 422,455
		\$ 422,158
		\$ 419,126
		\$ 417,842

5) Operating Cash**# of Months Operating Cash****Actual****Estimated**

Jan	19.73	20.50
Feb	19.07	19.39
Mar	18.95	19.25
Apr	16.39	16.77
May	21.44	16.90
Jun	23.40	17.00
Jul	24.67	21.98
Aug	26.57	27.96
Sep	27.15	28.41
Oct		29.60
Nov		30.14
Dec		29.21

6) Cash vs Deferred Liability	Cash	Def Liab	%
Cash vs Deferred Liability for the month	\$ 403,703	\$ 162,333	249%

Cash vs Deferred Liability	Actual	Estimated	Min
Jan	367%	381%	100%
Feb	465%	476%	100%
Mar	618%	633%	100%
Apr	763%	790%	100%
May	272%	1550%	100%
Jun	340%	100776%	100%
Jul	191%	191%	100%
Aug	224%	263%	100%
Sep	249%	290%	100%
Oct		326%	100%
Nov		369%	100%
Dec		429%	100%

7) Accounts Receivable

Data Curation Experts	7/1/2022	\$ 1,000.00
University of Notre Dame	7/1/2022	\$ 7,500.00
Princeton University Library	7/1/2022	\$ 17,500.00
Ubiquity Press, Ltd	7/1/2022	\$ 1,000.00
University of Virginia	7/1/2022	\$ 10,000.00
Yale University	7/1/2022	\$ 10,000.00
A/R Balance at End of Month		\$ 47,000.00

8) Accounts Payable

INDIANA UNIVERSITY	9/30/2022	\$ 2,828.97
OASIS Open (Expensify August 2022)	8/31/2022	\$ 658.80
OASIS Open (Expensify September 2022)	9/30/2022	\$ 559.38
A/P Balance at End of Month		\$ 4,047.15

2022 Revenues	Amount Billed	Amount Collected	Balance Due
<u>Partner /Service Provider</u>			
El Colegio de Mexico	\$ 500	\$ 500	
Indiana University	\$ 15,000	\$ 15,000	
Cornell University	\$ 10,000	\$ 10,000	
Boston Public Library	\$ 1,000	\$ 1,000	
Digital Repository of Ireland	\$ 500	\$ 500	
Duke University	\$ 10,000	\$ 10,000	
Emory University	\$ 10,000	\$ 10,000	
Penn State University	\$ 10,000	\$ 10,000	
Stanford University	\$ 10,000	\$ 10,000	
University of California, Santa Barbara	\$ 5,000	\$ 5,000	
University of Michigan	\$ 10,000	\$ 10,000	
Oregon State University	\$ 5,000	\$ 5,000	
Tufts University	\$ 10,000	\$ 10,000	
Washington University in St Louis	\$ 7,500	\$ 7,500	
Hyku for Consortia	\$ 1,000	\$ 1,000	
Lafayette College	\$ 1,000	\$ 1,000	
University of California, San Diego	\$ 7,500	\$ 7,500	
University of Houston	\$ 7,500	\$ 7,500	
WGBH Boston	\$ 1,000	\$ 1,000	
Northwestern University	\$ 10,000	\$ 10,000	
University of Oregon	\$ 5,000	\$ 5,000	
University of Utah	\$ 7,500	\$ 7,500	
University of Cincinnati	\$ 7,500	\$ 7,500	
Columbia University	\$ 5,000	\$ 5,000	
CoSector, University of London	\$ 1,000	\$ 1,000	
Software Services by Scientist.com (Notch8)	\$ 1,000	\$ 1,000	
University of Hull	\$ 5,000	\$ 5,000	
University of Notre Dame	\$ 7,500		\$ 7,500
University of Virginia	\$ 10,000		\$ 10,000
Princeton University Library	\$ 17,500		\$ 17,500
Data Curation Experts	\$ 1,000		\$ 1,000
Ubiquity Press	\$ 1,000		\$ 1,000
Yale University	\$ 10,000		\$ 10,000
University of York	\$ -		
<u>Non Partner</u>			
University of North Carolina, Chapel Hill	\$ 5,000	\$ 5,000	
Totals	\$ 216,500	\$ 169,500	\$ 47,000