

Samvera Foundation

Operations Report

Memo to: Samvera Finance Committee, Heather Greer-Klein

From: Scott McGrath

cc: Cathie Mayo

Date: Nov 30, 2022



Financial Performance as of

October

Statement of Activities	Month				Year to Date				Fy2022	Fy2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast Q4	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits (New)	\$ -	\$ -	\$ -	0%	\$ 9,000	\$ -	\$ 9,000	100%	\$ 9,000	\$ -
Partner Dues: Academic/Non Profits (Existing)	\$ -	\$ -	\$ -	0%	\$ 198,500	\$ 192,625	\$ 5,875	103%	\$ 198,500	\$ 192,625
Partner Dues: Service Providers (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 1,000	\$ -
Partner Dues: Service Providers (Existing)	\$ -	\$ -	\$ -	0%	\$ 4,000	\$ 1,500	\$ 2,500	267%	\$ 3,000	\$ 1,500
Contributions: Non Partner	\$ -	\$ -	\$ -	0%	\$ 5,000	\$ -	\$ 5,000	100%	\$ 5,000	\$ -
Total Partner Dues Revenues	\$ -	\$ -	\$ -	0%	\$ 216,500	\$ 194,125	\$ 22,375	112%	\$ 216,500	\$ 194,125
<i>Adjustment for Deferred Revenues</i>	\$ 18,042	\$ 16,177	\$ 1,865		\$ (46,979)	\$ (32,354)	\$ (14,625)		\$ (10,895)	\$ (0)
Total Recognized Income from Dues	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 169,521	\$ 161,771	\$ 7,750	105%	\$ 205,605	\$ 194,125
Events & Conferences										
Other Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
TOTAL INCOME	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 169,521	\$ 161,771	\$ 7,750	105%	\$ 205,605	\$ 194,125
EXPENSES:										
Salaries, Taxes, Fringe: Community Mgr	\$ 9,045	\$ 9,045	\$ -	100%	\$ 90,426	\$ 90,450	\$ (24)	100%	\$ 108,516	\$ 108,540
Consulting & Related Expenses	\$ 3,629	\$ 100	\$ 3,529	3629%	\$ 17,458	\$ 4,378	\$ 13,080	399%	\$ 23,119	\$ 4,578
Conferences, Meetings & Travel Expenses	\$ 963	\$ 2,000	\$ (1,037)	48%	\$ 8,939	\$ 9,640	\$ (701)	93%	\$ 9,030	\$ 9,640
Marketing Expenses	\$ -	\$ -	\$ -	0%	\$ -	\$ 500	\$ (500)	0%	\$ 200	\$ 500
Other Operating Expenses	\$ 520	\$ 528	\$ (8)	98%	\$ 6,625	\$ 4,542	\$ 2,083	146%	\$ 8,720	\$ 6,629
Other Administrative Expenses	\$ 10	\$ 20	\$ (10)	50%	\$ 732	\$ 200	\$ 532	366%	\$ 782	\$ 240
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 41,667	\$ 41,667	\$ 0	100%	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 18,334	\$ 15,860	\$ 2,474	116%	\$ 165,846	\$ 151,377	\$ 14,470	110%	\$ 200,368	\$ 180,127
INCREASE/(DECREASE) in NET ASSETS	\$ (292)	\$ 317	\$ (609)	-92%	\$ 3,674	\$ 10,394	\$ (6,720)	35%	\$ 5,237	\$ 13,998

Notes for the October's Operations Report:

2022-2023 Partner dues collected through the end of October are \$169,500 with a balance of \$47,000 outstanding (see attached A/R listing).

Thomas Johnson was selected as the Julie Allinson Award recipient in October 2022 and received \$200.

2. Cash Flow		10/31/2022
Operating Activities		
Net Income	\$	(292)
Inc/(Dec) in Accounts Receivable	\$	102,000
Inc/(Dec) in Prepaid Expenses	\$	9,045
Inc/(Dec) in OODF Admin Fee Accrual	\$	4,167
Inc/(Dec) in Accounts Payable	\$	2,083
Inc/(Dec) Deferred Dues Liabilities	\$	(18,042)
Inc/(Dec) InterCompany	\$	(102,000)
Net Change in Cash for Period	\$	(3,039)
Net Change in Cash for Period	\$	(3,039)
Cash at Beginning of Period	\$	403,703
Cash at End of Period	\$	400,664

3. Balance Sheet Ending on		10/31/2022
Cash	\$	400,664
Accounts Receivables	\$	47,000
Prepaid Expenses	\$	17,337
Prepaid Host Admin Fees	\$	20,833
Intercompany	\$	(0)
Total Assets	\$	485,834
Accounts Payable	\$	6,421
Liability: J Allinson Memorial Award	\$	169
Deferred Liabilities: Partner Dues/ Ppd Dues	\$	144,292
Intercompany	\$	0
Total Liabilities	\$	150,882
Net Assets Beg Balance	\$	331,277
Surplus/(Deficit)	\$	3,674
Total Net Assets:	\$	334,951
Total Liabilities & Net Assets	\$	485,834

4) Cash Balances

Cash on Hand	Actual
as of 1/31/2022	\$ 297,937
as of 2/28/2022	\$ 304,020
as of 3/31/2022	\$ 304,010
as of 4/30/2022	\$ 251,622
as of 5/31/2022	\$ 323,118
as of 6/30/2022	\$ 346,725
as of 7/31/2022	\$ 378,030
as of 8/31/2022	\$ 401,823
as of 9/30/2022	\$ 403,703
as of 10/31/2022	\$ 400,664

5) Operating Cash

# of Months Operating Cash	Actual
Jan	19.73
Feb	19.07
Mar	18.95
Apr	16.39
May	21.44
Jun	23.40
Jul	24.67
Aug	26.57
Sep	27.15
Oct	28.09
Nov	
Dec	

6) Cash vs Deferred Liability

Cash Def Liab %

Cash vs Deferred Liability for the month	\$ 400,664	\$ 144,292	278%
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Cash vs Deferred Liability

Actual Estimated Min

Jan	367%	381%	100%
Feb	465%	476%	100%
Mar	618%	633%	100%
Apr	763%	790%	100%
May	272%	1550%	100%
Jun	340%	100776%	100%
Jul	191%	191%	100%
Aug	224%	263%	100%
Sep	249%	290%	100%
Oct	278%	326%	100%
Nov		369%	100%
Dec		429%	100%

7) Accounts Receivable

Data Curation Experts	7/1/2022	\$ 1,000.00
University of Notre Dame	7/1/2022	\$ 7,500.00
Princeton University Library	7/1/2022	\$ 17,500.00
Ubiquity Press, Ltd	7/1/2022	\$ 1,000.00
University of Virginia	7/1/2022	\$ 10,000.00
Yale University	7/1/2022	\$ 10,000.00
A/R Balance at End of Month		\$ 47,000.00

8) Accounts Payable

INDIANA UNIVERSITY	9/30/2022	\$ 2,828.97
Michael C Frank	10/30/2022	\$ 800.00
OASIS Open (Expensify August 2022)	8/31/2022	\$ 658.80
OASIS Open (Expensify September 2022)	9/30/2022	\$ 559.38
OASIS Open (Expensify October 2022)	10/31/2022	\$ 1,574.07
A/P Balance at End of Month		\$ 6,421.22