

Samvera Foundation

Operations Report

Memo to: Samvera Finance Committee, Heather Greer-Klein

From: Scott McGrath

cc: Cathie Mayo

Date: Dec 20, 2022



Financial Performance as of

November

Statement of Activities	Month				Year to Date				Fy2022	Fy2022
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Forecast Q4	Annual Budget
REVENUES:										
Samvera Partners										
Partner Dues: Academic/Non Profits (New)	\$ -	\$ -	\$ -	0%	\$ 9,000	\$ -	\$ 9,000	100%	\$ 9,000	\$ -
Partner Dues: Academic/Non Profits (Existing)	\$ -	\$ -	\$ -	0%	\$ 198,500	\$ 192,625	\$ 5,875	103%	\$ 198,500	\$ 192,625
Partner Dues: Service Providers (New)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 1,000	\$ -
Partner Dues: Service Providers (Existing)	\$ -	\$ -	\$ -	0%	\$ 4,000	\$ 1,500	\$ 2,500	267%	\$ 3,000	\$ 1,500
Contributions: Non Partner	\$ -	\$ -	\$ -	0%	\$ 5,000	\$ -	\$ 5,000	100%	\$ 5,000	\$ -
Total Partner Dues Revenues	\$ -	\$ -	\$ -	0%	\$ 216,500	\$ 194,125	\$ 22,375	112%	\$ 216,500	\$ 194,125
<i>Adjustment for Deferred Revenues</i>	\$ 18,042	\$ 16,177	\$ 1,865		\$ (28,937)	\$ (16,177)	\$ (12,760)		\$ (10,895)	\$ (0)
Total Recognized Income from Dues	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 187,563	\$ 177,948	\$ 9,615	105%	\$ 205,605	\$ 194,125
Events & Conferences										
Other Revenues	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -
TOTAL INCOME	\$ 18,042	\$ 16,177	\$ 1,865	112%	\$ 187,563	\$ 177,948	\$ 9,615	105%	\$ 205,605	\$ 194,125
EXPENSES:										
Salaries, Taxes, Fringe: Community Mgr	\$ 9,045	\$ 9,045	\$ -	100%	\$ 99,471	\$ 99,495	\$ (24)	100%	\$ 108,516	\$ 108,540
Consulting & Related Expenses	\$ 2,829	\$ 100	\$ 2,729	2829%	\$ 20,287	\$ 4,478	\$ 15,809	453%	\$ 23,119	\$ 4,578
Conferences, Meetings & Travel Expenses	\$ 20	\$ -	\$ 20	100%	\$ 8,959	\$ 9,640	\$ (681)	93%	\$ 9,030	\$ 9,640
Marketing Expenses	\$ -	\$ -	\$ -	0%	\$ -	\$ 500	\$ (500)	0%	\$ 200	\$ 500
Other Operating Expenses	\$ 1,649	\$ 1,579	\$ 70	104%	\$ 8,274	\$ 6,121	\$ 2,153	135%	\$ 8,720	\$ 6,629
Other Administrative Expenses	\$ 10	\$ 20	\$ (10)	50%	\$ 742	\$ 220	\$ 522	337%	\$ 782	\$ 240
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 45,833	\$ 45,833	\$ 0	100%	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 17,720	\$ 14,911	\$ 2,809	119%	\$ 183,566	\$ 166,287	\$ 17,279	110%	\$ 200,368	\$ 180,127
INCREASE/(DECREASE) in NET ASSETS	\$ 322	\$ 1,266	\$ (944)	25%	\$ 3,996	\$ 11,661	\$ (7,664)	34%	\$ 5,237	\$ 13,998

Notes for the November's Operations Report:

2022-2023 Partner dues collected through the end of November are \$169,500 with a balance of \$47,000 outstanding (see attached A/R listing).

University of Notre Dame's payment of \$7,500 was received in December.

2. Cash Flow **11/30/2022**

Operating Activities	
Net Income	\$ 322
Inc/(Dec) in Accounts Receivable	\$ 102,000
Inc/(Dec) in Prepaid Expenses	\$ 9,045
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ 869
Inc/(Dec) Deferred Dues Liabilities	\$ (18,042)
Inc/(Dec) InterCompany	\$ (102,000)
Net Change in Cash for Period	\$ (3,639)
Net Change in Cash for Period	\$ (3,639)
Cash at Beginning of Period	\$ 400,664
Cash at End of Period	\$ 397,025

3. Balance Sheet Ending on **11/30/2022**

Cash	\$ 397,025
Accounts Receivables	\$ 47,000
Prepaid Expenses	\$ 8,292
Prepaid Host Admin Fees	\$ 16,667
Intercompany	\$ (0)
Total Assets	\$ 468,983
Accounts Payable	\$ 7,290
Liability: J Allinson Memorial Award	\$ 169
Deferred Liabilities: Partner Dues/ Ppd Dues	\$ 126,250
Intercompany	\$ 0
Total Liabilities	\$ 133,710
Net Assets Beg Balance	\$ 331,277
Surplus/(Deficit)	\$ 3,996
Total Net Assets:	\$ 335,273
Total Liabilities & Net Assets	\$ 468,983

4) Cash Balances

Cash on Hand	Actual	Estimated
as of 1/31/2022	\$ 297,937	\$ 309,517
as of 2/28/2022	\$ 304,020	\$ 309,104
as of 3/31/2022	\$ 304,010	\$ 308,892
as of 4/30/2022	\$ 251,622	\$ 257,480
as of 5/31/2022	\$ 323,118	\$ 254,689
as of 6/30/2022	\$ 346,725	\$ 251,941
as of 7/31/2022	\$ 378,030	\$ 336,904
as of 8/31/2022	\$ 401,823	\$ 422,873
as of 9/30/2022	\$ 403,703	\$ 422,455
as of 10/31/2022	\$ 400,664	\$ 422,158
as of 11/30/2022	\$ 397,025	\$ 419,126
		\$ 417,842

5) Operating Cash

# of Months Operating Cash	Actual	Estimated
Jan	19.73	20.50
Feb	19.07	19.39
Mar	18.95	19.25
Apr	16.39	16.77
May	21.44	16.90
Jun	23.40	17.00
Jul	24.67	21.98
Aug	26.57	27.96
Sep	27.15	28.41
Oct	28.09	29.60
Nov	28.55	30.14
Dec		29.21

6) Cash vs Deferred Liability

Cash Def Liab %

Cash vs Deferred Liability for the month	\$ 397,025	\$ 126,250	314%
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Cash vs Deferred Liability

	Actual	Estimated	Min
Jan	367%	381%	100%
Feb	465%	476%	100%
Mar	618%	633%	100%
Apr	763%	790%	100%
May	272%	1550%	100%
Jun	340%	100776%	100%
Jul	191%	191%	100%
Aug	224%	263%	100%
Sep	249%	290%	100%
Oct	278%	326%	100%
Nov	314%	369%	100%
Dec		429%	100%

7) Accounts Receivable

Data Curation Experts	7/1/2022	\$ 1,000.00
University of Notre Dame	7/1/2022	\$ 7,500.00
Princeton University Library	7/1/2022	\$ 17,500.00
Ubiquity Press, Ltd	7/1/2022	\$ 1,000.00
University of Virginia	7/1/2022	\$ 10,000.00
Yale University	7/1/2022	\$ 10,000.00
A/R Balance at End of Month		\$ 47,000.00

8) Accounts Payable

INDIANA UNIVERSITY	11/30/2022	\$ 2,828.97
OASIS Open (Expensify August 2022)	8/31/2022	\$ 658.80
OASIS Open (Expensify September 2022)	9/30/2022	\$ 559.38
OASIS Open (Expensify October 2022)	10/31/2022	\$ 1,574.07
OASIS Open (Expensify November 2022)	11/30/2022	\$ 1,669.01
A/P Balance at End of Month		\$ 7,290.23