

Samvera Foundation

Operations Report

Memo to: Samvera Finance Committee, Heather Greer-Klein

From: Scott McGrath

cc: Cathie Mayo

Date: March 21, 2023

Financial Performance as of

January 2023



Statement of Activities	Month / YTD				Fy2023
	Actuals	Budget	Variance	%	Annual Budget
REVENUES:					
Samvera Partners					
Partner Dues: Academic/Non Profits (New)	\$ -	\$ -	\$ -	0%	\$ -
Partner Dues: Academic/Non Profits (Existing)	\$ -	\$ -	\$ -	0%	\$ 200,000
Partner Dues: Service Providers (New)	\$ -	\$ -	\$ -	0%	\$ -
Partner Dues: Service Providers (Existing)	\$ -	\$ -	\$ -	0%	\$ 4,000
Contributions: Non Partner	\$ -	\$ -	\$ -	0%	\$ -
Total Partner Dues Revenues	\$ -	\$ -	\$ -	0%	\$ 204,000
<i>Adjustment for Deferred Revenues</i>	\$ 18,042	\$ 18,042	\$ (0)		\$ 6,252
Total Recognized Income from Dues	\$ 18,042	\$ 18,042	\$ (0)	100%	\$ 210,252
Events & Conferences					
Other Revenues	\$ -	\$ -	\$ -	0%	\$ -
TOTAL INCOME	\$ 18,042	\$ 18,042	\$ (0)	100%	\$ 210,252
EXPENSES:					
Salaries, Taxes, Fringe: Community Mgr	\$ 9,434	\$ 9,561	\$ (127)	99%	\$ 113,203
Consulting & Related Expenses	\$ 2,829	\$ 2,830	\$ (1)	100%	\$ 35,460
Conferences, Meetings & Travel Expenses	\$ 3,200	\$ 1,750	\$ 1,450	183%	\$ 17,000
Marketing Expenses	\$ -	\$ -	\$ -	0%	\$ 200
Other Operating Expenses	\$ 492	\$ 783	\$ (291)	63%	\$ 11,582
Other Administrative Expenses	\$ 10	\$ 35	\$ (25)	29%	\$ 420
OODF FaaS Admin Fee Expense	\$ 4,167	\$ 4,167	\$ -	100%	\$ 50,000
TOTAL EXPENSES	\$ 20,131	\$ 19,126	\$ 1,006	105%	\$ 227,865
INCREASE/(DECREASE) in NET ASSETS	\$ (2,090)	\$ (1,084)	\$ (1,006)	193%	\$ (17,613)

Notes for the January's Operations Report:

The balance of Partner dues outstanding at the end of January was \$11,000. (see attached)

Expenses are slightly over budget due to prepaid travel expenses.

2. Cash Flow **1/31/2023**

Operating Activities	
Net Income	\$ (2,090)
Inc/(Dec) in Accounts Receivable	\$ 129,500
Inc/(Dec) in Prepaid Expenses	\$ (103,769)
Inc/(Dec) in OODF Admin Fee Accrual	\$ 4,167
Inc/(Dec) in Accounts Payable	\$ 3,692
Inc/(Dec) Deferred Dues Liabilities	\$ (18,042)
Inc/(Dec) InterCompany	\$ (102,000)
Net Change in Cash for Period	\$ (88,542)
Net Change in Cash for Period	\$ (88,542)
Cash at Beginning of Period	\$ 398,642
Cash at End of Period	\$ 310,100

3. Balance Sheet Ending on **1/31/2023**

Cash	\$ 310,100
Accounts Receivables	\$ 11,000
Prepaid Expenses	\$ 103,769
Prepaid Host Admin Fees	\$ 8,333
Intercompany	\$ -
Total Assets	\$ 433,203
Accounts Payable	\$ 7,709
Liability: J Allinson Memorial Award	\$ 169
Deferred Liabilities: Partner Dues/ Ppd Dues	\$ 90,167
Intercompany	\$ 0
Total Liabilities	\$ 98,045
Net Assets Beg Balance	\$ 337,248
Surplus/(Deficit)	\$ (2,090)
Total Net Assets:	\$ 335,158
Total Liabilities & Net Assets	\$ 433,203

4) Cash vs Deferred Liability

	Cash	Def Liab	%
Cash vs Deferred Liability for the month	\$ 310,100	\$ 90,167	344%
31-Jan-23	344%		

5) Accounts Receivable

Data Curation Experts	7/1/2022	\$ 1,000.00	
University of Virginia	7/1/2022	\$ 10,000.00	rec'd 3/7/2023
A/R Balance at End of Month		\$ 11,000.00	

6) Accounts Payable

INDIANA UNIVERSITY	1/31/2023	\$ 2,828.97
OASIS Open (Expensify December 2022)	12/31/2022	\$ 1,444.25
OASIS Open (Expensify January 2023)	1/31/2023	\$ 3,692.22
OASIS Open (Payroll Offset 2022)	12/31/2022	\$ (256.59)
A/P Balance at End of Month		\$ 7,708.85