

Financial Performance as of

July

Statement of Activities	Month				Year to Date				Fy2023
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
REVENUES:									
Member Fees									
Voluntary Member Dues									\$ 292,800
Membership Fee: Premier/Associate (New)	\$ 50,000	\$ -	\$ 50,000		\$ 230,625	\$ 50,000	\$ 180,625	461%	\$ 85,000
Membership Fee: Premier/Associate (Renew)	\$ -	\$ -	\$ -		\$ 70,000	\$ 182,250	\$ (112,250)	38%	\$ 438,750
Total Membership Revenues:	\$ 50,000	\$ -	\$ 50,000		\$ 300,625	\$ 232,250	\$ 68,375	129%	\$ 816,550
Adjustment for Deferred Revenues	\$ (2,255)	\$ 64,271	\$ (66,526)		\$ 28,672	\$ 247,605	\$ (218,933)		\$ 23,885
Total Recognized Membership Income	\$ 47,745	\$ 64,271	\$ (16,526)	74%	\$ 329,297	\$ 479,855	\$ (150,558)	69%	\$ 840,435
Other Revenues									
Contributions/ Municipal Members	\$ 5,000	\$ 12,000	\$ (7,000)	42%	\$ 87,721	\$ 12,000	\$ 75,721	731%	
Contributions/ Other Funding	\$ -	\$ -	\$ -	0%	\$ -	\$ 25,000	\$ (25,000)	0%	\$ 75,000
Grants & Contributions	\$ 5,000	\$ 12,000	\$ (7,000)	42%	\$ 87,721	\$ 37,000	\$ 50,721	237%	\$ 75,000
TOTAL INCOME	\$ 52,745	\$ 76,271	\$ (23,526)	69%	\$ 417,018	\$ 516,855	\$ (99,837)	81%	\$ 915,435
EXPENSES:									
Compensation: Management & Operations	\$ 50,807	\$ 51,186	\$ (379)	99%	\$ 357,211	\$ 361,158	\$ (3,947)	99%	\$ 614,837
Consulting & Related Expenses	\$ 19,890	\$ 4,483	\$ 15,407	444%	\$ 118,944	\$ 68,983	\$ 49,961	172%	\$ 81,800
Marketing Expenses	\$ -	\$ 2,083	\$ (2,083)	0%	\$ 4,904	\$ 18,383	\$ (13,480)	27%	\$ 28,800
Conferences, Events & Travel Expenses	\$ 812	\$ 3,333	\$ (2,521)	24%	\$ 31,781	\$ 43,333	\$ (11,552)	73%	\$ 70,000
Other Operating Expenses	\$ 523	\$ 1,210	\$ (687)	43%	\$ 4,005	\$ 4,185	\$ (180)	96%	\$ 6,925
Other Admin Expenses	\$ 48	\$ 22	\$ 26	217%	\$ 635	\$ 315	\$ 320	202%	\$ 938
OODF Host Admin Fee	\$ 6,824	\$ 7,598	\$ (774)	90%	\$ 44,223	\$ 52,286	\$ (8,063)	85%	\$ 85,942
TOTAL EXPENSES	\$ 78,904	\$ 69,916	\$ 8,988	113%	\$ 561,703	\$ 548,644	\$ 13,059	102%	\$ 889,242
Increase/(Decrease) in Net Assets	\$ (26,159)	\$ 6,355	\$ (32,514)		\$ (144,685)	\$ (31,789)	\$ (112,896)	455%	\$ 26,193

Notes for July's Operations Report:

In July, Eve UAM, LLC joined as a Premier member. Discussions continue with Ford on renewing their support.

Funds were received from the City of Omaha as part of their continued support of the organization.

Accounts Receivable at the end of July was \$85,000 (see listing attached).

Expenses were over budget for the month and for the year to date. Compiler has completed their work for \$19,890.

Cash on hand at the end of the month was \$147,158 a decrease of -\$61,045. All funds associated with the Rockefeller Foundation Grant have been expended.

The number of Months of Operating Cash has decreased to 2.1 months and Cash vs Deferred Revenue has decreased to 59%.

Smart City grants were awarded to LADOT, Portland PBOT, Seattle DOT, City of Philadelphia OTIS, City of San Jose, San Francisco MTA, and Miami=Date Count DOT &PW.

2. OMF Cash Flow**7/31/2023**

Operating Activities	
Net Income	\$ (26,159)
Inc/(Dec) in A/R Revenues	\$ (40,000)
Inc/(Dec) in OODF Admin Fee Accrual	\$ 6,824
Inc/(Dec) in Prepaids	\$ -
Inc/(Dec) in Fixed Assets	\$ 48
Inc/(Dec) in A/P	\$ (4,013)
Inc/(Dec) in Accrued expenses	\$ 0
Inc/(Dec) Def Liabilities	\$ 2,255
Inc/(Dec) Ppd Memberships	\$ -
Inc (Dec) InterCompany	\$ -
Net Change in Cash for Period	\$ (61,045)
Net Change in Cash for Period	\$ (61,045)
Cash at Beginning of Period	\$ 208,203
Cash at End of Period	\$ 147,158

3. Balance Sheet Ending on**7/31/2023**

Cash	\$ 147,158
Accounts Receivables	\$ 85,000
Prepaid Host Admin Fees	\$ 56,121
Prepaid Expenses (ERC Credit)	\$ 21,000
Other Assets	\$ 4,928
Total Assets	\$ 314,207
Accounts Payable	\$ 523
Accrued Expenses (FTO accruals)	\$ 10,433
Deferred Liabilities: Dues	\$ 250,078
Tota Liabilities	\$ 261,034
Net Assets	\$ 197,858
Surplus/(Deficit)	\$ (144,685)
Tota Net Assets:	\$ 53,173
Total Liabilities & Net Assets	\$ 314,207

4) Cash Balances

Cash on Hand	Actual
1/31/2023	\$ 375,171
2/28/2023	\$ 322,881
3/31/2023	\$ 328,669
4/30/2023	\$ 409,513
5/31/2023	\$ 300,856
6/30/2023	\$ 208,203
7/31/2023	\$ 147,157

5) Operating Cash

# of Months Operating Cash	Actual
Jan	4.3
Feb	5.2
Mar	4.5
Apr	5.6
May	4.1
Jun	2.9
Jul	2.1

6) Cash vs Deferred Liability**Cash****Def Liab**

Cash vs Deferred Liability for the month	\$ 147,158	\$ 250,078
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Cash vs Deferred Liability	Actual	
Jan	150%	
Feb	102%	
Mar	118%	
Apr	142%	
May	122%	
Jun	84%	
Jul	59%	

7) Accounts Receivable as of**7/31/2023****Premier & Associate Members**

It's Electric Inc	4/4/2023	\$	25,000.00
Eve UAM, LLC	7/24/2023	\$	50,000.00
Vianova SAS	6/10/2023	\$	10,000.00
Accts Rec Trial Balance		\$	85,000.00

8) Accounts Payable as of**7/31/2023**

VISA Enterprise Bank VISA		\$	522.81
Accts Pay Trial Balance		\$	522.81