

OASIS Open Development Foundation

Operations Report

Memo to: OODF Board of Managers, Gershon Janssen

From: Scott McGrath

cc: Cathie Mayo

Date: Jan 19, 2024

Financial Performance as of

December

Statement of Activities	Month				YTD				2023
	Actuals	Budget	Variance	%	Actuals	Budget	Variance	%	Annual Budget
REVENUES:									
New Foundation FaaS Revenues	\$ 2,526	\$ 9,672	\$ (7,146)	26%	\$ 25,594	\$ 24,884	\$ 710	103%	\$ 24,884
Existing Foundation FaaS Revenues	\$ -	\$ -	\$ -	0%	\$ 100,000	\$ 100,000	\$ -	100%	\$ 100,000
Foundation Revenues	\$ 2,526	\$ 9,672	\$ (7,146)	26%	\$ 125,594	\$ 124,884	\$ 710	101%	\$ 124,884
<i>Adjustment for Deferred Revenues</i>	\$ 34,610	\$ 735	\$ 33,875	4711%	\$ 25,159	\$ 11,154	\$ 14,005	226%	\$ 11,154
Total Recognized Income	\$ 37,136	\$ 10,407	\$ 26,729	357%	\$ 150,753	\$ 136,038	\$ 14,715	111%	\$ 136,038
Other Revenues									
Consulting Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
Total Other Income	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
TOTAL INCOME	\$ 37,136	\$ 10,407	\$ 26,729	357%	\$ 150,753	\$ 136,038	\$ 14,715	111%	\$ 136,038
EXPENSES:									
Consulting Expense	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -
OASIS Staff Support Services	\$ 28,510	\$ 10,500	\$ 18,010	272%	\$ 144,750	\$ 126,000	\$ 18,750	115%	\$ 126,000
Taxes & Filing Fees	\$ -	\$ -	\$ -	0%	\$ 1,403	\$ 1,309	\$ 94	107%	\$ 1,309
Domain Registrations and Hosting	\$ -	\$ -	\$ -	0%	\$ -	\$ 50	\$ (50)	0%	\$ 50
OODF Operating Expenses	\$ 108	\$ 102	\$ 6	106%	\$ 1,265	\$ 1,224	\$ 41	103%	\$ 1,224
TOTAL EXPENSES	\$ 28,618	\$ 10,602	\$ 18,016	270%	\$ 147,418	\$ 128,583	\$ 18,835	115%	\$ 128,583
Surplus/(Deficit)	\$ 8,518	\$ (195)	\$ 8,713	-4361%	\$ 3,335	\$ 7,455	\$ (4,120)	45%	\$ 7,455

OODF Cash Flow 12/31/2023

Operating Activities	
Net Income	\$ 8,518
Inc/(Dec) in A/R Revenues	\$ (2,526)
Inc (Dec) in Prepaids	\$ 23,000
Inc (Dec) in Other Assets	\$ -
Inc/(Dec) in A/P	\$ 5,510
Inc (Dec) Def Liabilities	\$ (34,610)
Inc (Dec) InterCompany	\$ (339)
Net Change in Cash for Period	\$ (447)
Net Change in Cash for Period	\$ (447)
Cash at Beginning of Period	\$ 22,218
Cash at End of Period	\$ 21,771

3. Balance Sheet Ending on 12/31/2023

Cash: Enterprise Bank	\$ 21,771
Accounts Receivables	\$ 2,526
Other Assets	\$ 200
Intercompany	\$ 12,000
Total Assets	\$ 36,497
Accounts Payable	\$ 5,510
Deferred Liabilities:	\$ 12,500
Intercompany	\$ -
Total Liabilities	\$ 18,010
Net Assets	\$ 9,784
Surplus/(Deficit)	\$ 3,335
Total Liabilities & Net Assets	\$ 31,130

4) Analysis

Cash on Hand	\$ 21,771
Forecast Operating Expenses	\$ 24,300
% of Funds on Hand	90%
# of Months Operating Cash	2.69

Cash vs Deferred Liability

Cash on Hand	\$ 21,771
Deferred Liability	\$ 12,500
Cash vs Deferred Liability % (min target 100%)	174%

Accounts Receivable as of 12/31/2023

Open Mobility Foundation	\$ 2,526
Accts Rec Trial Balance	\$ 2,526

Accounts Payable as of 12/31/2023

OASIS OODF Staff Allocation	\$ 5,510
Accts Pay Trial Balance	\$ 5,510